

INTERLOCAL AGREEMENT BETWEEN THE GREEN CORRIDOR PROPERTY ASSESSMENT CLEAN ENERGY (PACE) DISTRICT AND CITY OF MARGATE

This Interlocal Agreement (the "Interlocal Agreement") is entered into this ____ day of _____, 2015 by and between the Green Corridor Property Assessment Clean Energy (PACE) District, a public body corporate and politic (the "Green Corridor"), and City of Margate, a Florida municipal corporation (Collectively, the "Parties") for the purpose of providing a PACE program within the City of Margate.

RECITALS

WHEREAS, on August 6, 2012, the Green Corridor was created as a separate legal entity pursuant to Section 163.01(7), Florida Statutes, to finance qualifying improvements in accordance with Section 163.08, Florida Statutes; and

WHEREAS, on the City of Margate adopted Resolution _____ agreeing to join the Green Corridor in order to finance qualifying improvements in the City of Margate in accordance with Section 163.08, Florida Statutes; and

WHEREAS, the Parties have determined that entering into this Interlocal Agreement is in the best interest and welfare of the property owners within the Green Corridor and City of Margate.

NOW, THEREFORE, in consideration of the terms and conditions, promises and covenants hereinafter set forth, the Parties agree as follows:

1. Recitals Incorporated. The above recitals are true and correct and incorporated herein.
2. Amended and Restated Interlocal Agreement. Except as provided herein, The Parties agree that the City of Margate shall be subject to all terms, covenants, and conditions of the Amended and Restated Interlocal Agreement recorded in the Official Records of Miami-Dade County at Official Records Book 28217, Page 0312.
3. Voting Rights. The Parties agree that the City of Margate shall be a nonvoting member of the Green Corridor for the term of this Interlocal Agreement. The Municipality shall appoint one board member to serve as the nonvoting member of the Green Corridor.

[Remainder of page intentionally left blank.]

IN WITNESS WHEREOF, the Parties hereto have made and executed this Interlocal Agreement on this ____ day of _____, 2015.

ATTEST:

**GREEN CORRIDOR PROPERTY
ASSESSMENT CLEAN ENERGY
(PACE) DISTRICT**

By: _____
District Secretary

By: _____
District Manager

**APPROVED AS TO FORM
AND LEGAL SUFFICIENCY:**

By: _____
Weiss Serota Helfman Pastoriza Cole
and Boniske, P.L., District Attorney

ATTEST:

MUNICIPALITY

By: _____
Joseph J. Kavanagh, City Clerk

By: _____
Joanne Simone, Mayor

**APPROVED AS TO FORM
AND LEGAL SUFFICIENCY:**

By: _____
Douglas E. Smith, City Manager

By: _____
Eugene Steinfeld, City Attorney