

MARGATE COMMUNITY REDEVELOPMENT AGENCY

RESOLUTION NO.

A RESOLUTION OF THE MARGATE COMMUNITY REDEVELOPMENT AGENCY, APPROVING A CONSTRUCTION REIMBURSEMENT AGREEMENT IN AN AMOUNT NOT TO EXCEED \$50,000 WITH 4701 COCONUT CREEK PARKWAY, LLC, OWNER OF 4701 COCONUT CREEK PARKWAY IN MARGATE, FLORIDA.

BE IT RESOLVED BY THE BOARD OF THE MARGATE COMMUNITY REDEVELOPMENT AGENCY OF MARGATE, FLORIDA:

SECTION 1: That the Board of the Margate Community Redevelopment Agency approves the Construction Reimbursement Agreement in an amount not to exceed \$50,000 with 4701 Coconut Creek Parkway, LLC, for the façade improvements at 4701 Coconut Creek Parkway in Margate, Florida.

SECTION 2: That the Chair or his designee and the Executive Director are hereby authorized to approve minor revisions to the submitted design.

SECTION 3: That the Chair and the Executive Director are hereby authorized and directed to execute said agreement on behalf of the Margate Community Redevelopment Agency, a copy of which is attached hereto and specifically made a part of this Resolution as Attachment "A".

SECTION 4: That this Resolution shall become effective immediately upon its passage.

PASSED, ADOPTED, AND APPROVED THIS 10th day of November, 2015.

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Chair Frank Talerico

RECORD OF VOTE

Peerman

Bryan

Ruzzano

Simone

Talerico