MARGATE COMMUNITY REDEVELOPMENT AGENCY

RESOLUTION NO.

A RESOLUTION OF THE MARGATE COMMUNITY REDEVELOPMENT AGENCY ("MCRA") APPROVING THE DEVELOPMENT INFRASTRUCTURE ASSISTANCE PROGRAM AND THE DEVELOPMENT INFRASTRUCTURE ASSISTANCE PROGRAM FORM AGREEMENT; AND PROVIDING FOR PROGRAM IMPLEMENTATION.

BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE MARGATE COMMUNITY REDEVELOPMENT AGENCY:

SECTION 1: That the Board of Commissioners of the Margate Community Redevelopment Agency hereby approves the Development Infrastructure Assistance Program and the Development Infrastructure Assistance Program form agreement, both of which are attached as copies hereto, and made a part of this Resolution; and

SECTION 2: That the Board of Commissioners of the Margate Community Redevelopment Agency hereby approves the implementation of the Development Infrastructure Assistance Program.

SECTION 3: That this Resolution shall become effective immediately upon its passage.

PASSED, ADOPTED AND APPROVED THIS 8th day of June 2016.

Chair Frank B. Talerico

RECORD OF VOTE

Peerman

Bryan

Ruzzano

Simone

Talerico