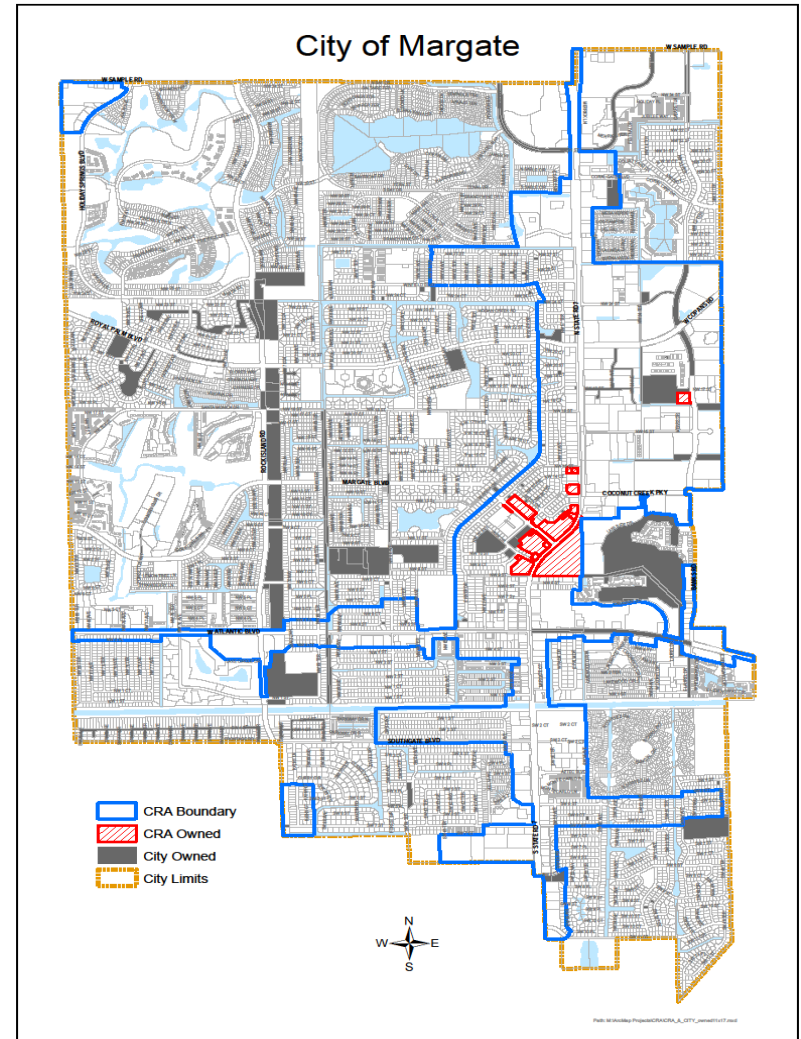


# CRA Preliminary Budget FY 2017



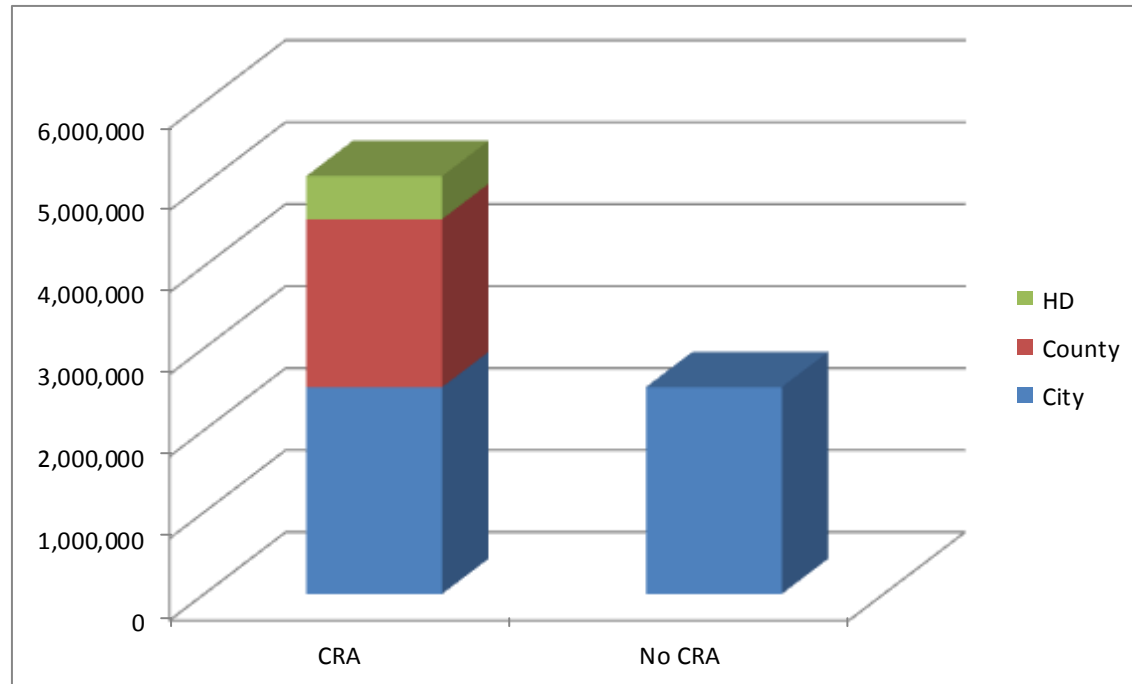
# Margate CRA: Overview

- MCRA formed in 1996, will sunset in 2026
- MISSION: to eliminate blight and reinvigorate the heart of the City as well as the business community
- Goals for improvements:
  - City Center
  - Streetscape/Corridor Projects
  - Business Attraction/Retention
  - Marketing/Branding/Imaging



# Estimated Tax Increment Revenues FY 2017

- North Broward Hospital District \$ 543,758
- Broward County \$2,058,972
- City of Margate \$2,522,101



# FY 2017

## MCRA Estimated Revenues

	<u>FY 2016</u>	<u>Estimated FY 2017</u>
<b><u>Sources</u></b>		
Tax Increment Financing		
City of Margate	\$ 2,113,052	\$2,522,101
Broward County	1,824,397	2,058,972
North Broward Hospital	<u>482,044</u>	<u>543,758</u>
-	\$4,419,493*	\$5,124,831
Other Revenues		
Property Management	\$ 601,500	\$ 601,500
Interest Income (all funds)	21,500	21,500
Event Fees	<u>15,000</u>	<u>15,000</u>
	\$ 638,000**	\$ 638,000
Anticipated Carryforward of Fund Balance		\$14,753,251
Total Estimated FY2017 Revenue		\$20,516,082

\* Actual

\*\* Budgeted

# Operations/Programs - Fund 140

## Expenditures

	<u>Adopted FY 2016</u>	<u>Proposed FY 2017</u>
City Offsets	\$ 717,055	\$ 719,968
Management/Staffing	\$ 572,500	\$ 601,125
General Operating Expense	\$ 39,100	\$ 53,000
Professional Services	\$ 295,000	\$ 335,000
Marketing, Promotions, Events	\$ 268,000	\$ 285,000
Property Maintenance	\$ 881,000	\$1,053,130
Grant Program	\$ 300,000	\$ 300,000
<b>Total</b>	<b>\$ 3,072,655</b>	<b>\$3,347,223</b>



# Marketing, Promotions & Events

Total: \$285,000

- Sounds at Sundown
- Fourth of July
- Margate Under the Moon
- Winter Festival
- Holiday Lights
- Event Sponsorship
- Social/Digital Media Services
- Web Site Development
- Promotional Materials
- Business Attraction & Retention Efforts



**In The Biz Tuesdays!**  
 Sip, Snack & Mingle  
 4th Tuesday of the Month  
 Apr-Sept 2016 | 5:30-7:30 PM  
 Unique opportunities to meet the businesses that make Margate great!

**EXCLUSIVE VIP EVENTS**  
 Brought to you by the MCRA

<p><b>MARGATE CRA</b></p>	<p><b>Adult Day Center</b>          COMPASSION • CARE • COMMUNITY</p> <p>Bring in this AD and your first week is FREE!</p> <p>Come in for a tour today! Mon-Fri from 9am-6pm  <a href="http://www.theseniorexpress.com">www.theseniorexpress.com</a>  <a href="https://www.facebook.com/SeniorSpecialClub">www.facebook.com/SeniorSpecialClub</a>          2912 N. State Rd 7   Margate 33063          (954) 366-1212</p>	<p>"WE ARE OLD SCHOOL, BUT NOT OLD FASHION"</p> <p>Pete's is a Traditional Men's Barber Shop, we offer all types of haircuts from Gentlemen Cuts, Fades to Flat-tops, we also offer an Old School Hot Lather Shave.</p> <p><b>\$2.00 off w/coupon</b>          Wed-Thurs only          Expires 10-31-2016</p> <p>5833 Margate Blvd   Margate 33063          (954) 972-4548          Mon-Fri: 9am - 6pm          Sat: 9am - 5pm</p>	<p><b>MARGATE UNDER THE MOON</b></p> <p><b>OCT 10</b>          5-10pm</p> <p>For more info call: 772-709-9230</p>
<p><b>SALSABOR FLORIDA</b></p> <p>Salsa • Kompa • Dance          Fun • Bachata • Exercise</p> <p><b>FREE First Hour* Group Class</b>  <small>*used 1 time within 1 month. Subject to cancellation with other promotional offers.</small></p> <p>345 South State Rd 7   Margate 33068  <a href="http://salsabor-florida.com">salsabor-florida.com</a>          (305) 510-9860</p>	<p><b>Joey Ruiz Jr.</b>          Florida Licensed Auctioneer</p> <p><b>ANTIQUE &amp; COLLECTIBLES</b>          #AB2916</p> <p><b>10% OFF TOTAL PURCHASE</b>          when you bring in this ad</p> <p>6217 Margate Blvd, Unit 2   Margate 33063  <a href="mailto:woybackwhen@yahoo.com">woybackwhen@yahoo.com</a>          (954) 226-7904</p>	<p><b>State Farm</b>          Alex Lopez, Agent</p> <p>When I say "good," you say "neighbor."</p> <p>BRING IN THIS AD FOR  <b>FREE Family Insurance Check Up</b></p> <p>6260 W. Atlantic Blvd   Margate 33063  <a href="http://www.lopezagent.com">www.lopezagent.com</a>          (954) 979-6810</p>	<p><b>PCMS</b>          People's Choice Medical Supplies</p> <p>"Service, Supplies &amp; Smiles"</p> <p>We have supplies for everyone from pediatric through geriatric age groups.</p> <p><b>FREE MAINTENANCE CHECK</b></p> <p><small>*Free maintenance check on all walkers, canes and crutches. This includes brake adjustments and proper</small></p>
<p>Committed to promoting and supporting locally-owned businesses because...</p> <p><b>Together, We Make it</b></p>	<p><b>Water Purification Products Inc.</b>  <small>Family Owned &amp; Operated Since 1972   Licensed &amp; Insured</small></p> <p>PURE AND SIMPLE COMPLETE, FULL SIZE, HIGH QUALITY UNDERSINK DRINKING WATER SYSTEM W/FILTER FAUCET  <b>\$169.00 INSTALLED</b>  <small>(includes plumbing and labor)</small></p> <p>Counter Service Monday thru Friday 9am-5pm</p>	<p>ADDITIONAL 10% OFF</p>	

# Property Maintenance

Total \$1,053,130

- Property Management
- Landscape Maintenance
- Property Insurance
- Property Taxes
- Repairs/General Maintenance





# Grant & Loan Programs



Total \$300,000

- |                                   |           |
|-----------------------------------|-----------|
| • Façade & Landscape Grants       | \$200,000 |
| • Housing Improvement Grant       | \$ 50,000 |
| • Economic Development Incentives | \$ 50,000 |



# Debt Service – Fund 240/241 Expenditures

(240) Debt Service Total	\$1,912,304
--------------------------	-------------

- |                   |             |
|-------------------|-------------|
| • 2012 Taxable    | \$1,494,920 |
| • 2012 Tax Exempt | \$ 417,384  |

(241) Debt Service Escrow Total	\$ 960,000
---------------------------------	------------

# Capital Projects – Fund 340

## Expenditures

Total \$9,540,176

- CRA Office (Façade) \$ 125,000
- St Rd 7 Greenways \$ 150,000
- Stormwater Improvements \$ 550,000
- Amphitheater (Design) \$ 150,000
- City Center Community Center \$2,152,675
- Waterfront Promenade \$ 700,000
- Parking Garage \$ 1,963,501
- Public Plaza/Fountains/Amenities \$ 350,000
- Utility/Infrastructure Contingency \$ 200,000
- David Park Community Center \$ 400,000
- Public Art Program \$ 25,000
- Neighborhood Identification Signs \$ 25,000
- Melaleuca Drive Improvements \$ 265,000

# Capital Projects – Fund 340

## Expenditures

### Continued

- Copans Road Median Improvements \$ 350,000
- Wayfinding Signage \$ 200,000
- Coconut Creek Parkway \$ 20,000
- Winfield Blvd Improvements \$ 174,000
- Sports Complex \$1,700,000
- Colonial Drive Improvements \$ 40,000

- Property Acquisition \$ 800,000
- City Center Community Center \$3,770,075

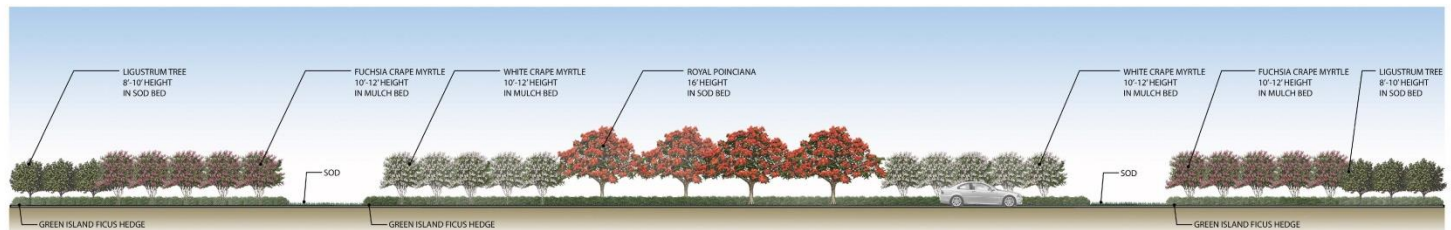
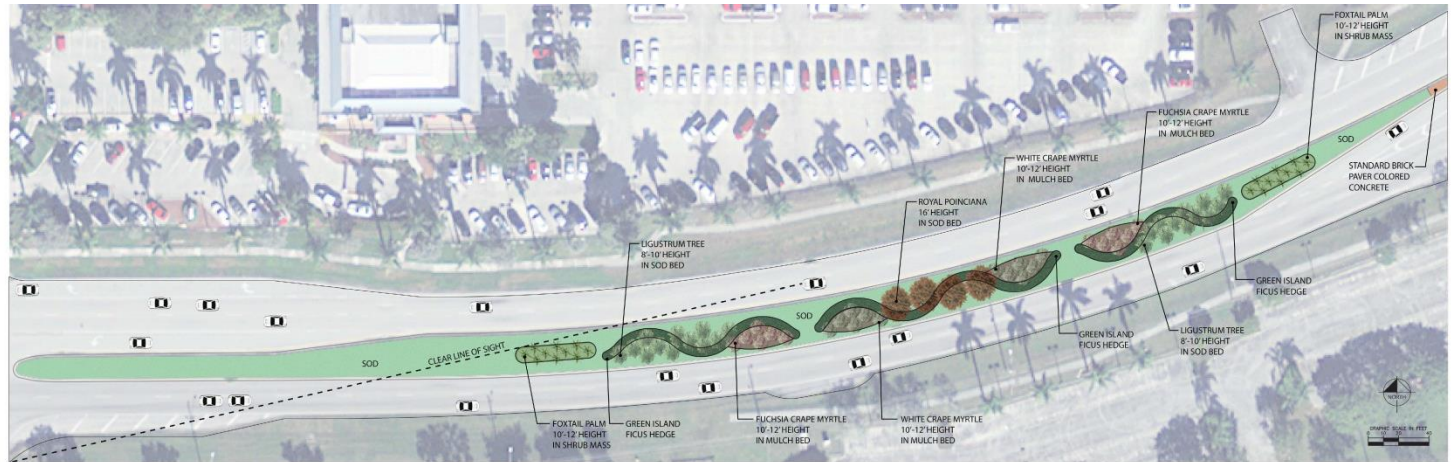


# Capital Projects - Fund 340

## Expenditures

### Streetscape/Median Improvements

**Copans Road** – between Banks Road and State Road 7 Includes median trees, plants, hardscape (budget includes required cash bond)  
**\$350,000**



# Fund 340

## Capital Projects

### Streetscape/Median Improvements

**Winfield Boulevard**— between State Road 7 and NW 64<sup>th</sup> Terrace  
Medians, landscaping, signage

**\$174,000**





# Fund 340

## Capital Projects

### Parks Improvements

#### Sports Complex – Banks Road

Design plan for vacant parcel (per outcome of Parks, Recreation and Open Space Master Plan)

**\$1,700,000**



# Fund 340

## Capital Projects

### Park Improvements

#### Community Center / David Park

Proposed improvements include upgrades to the park, the addition of outside restrooms and covered pavilion area

**\$400,000** (Phase I)





# Fund 340

## Capital Projects

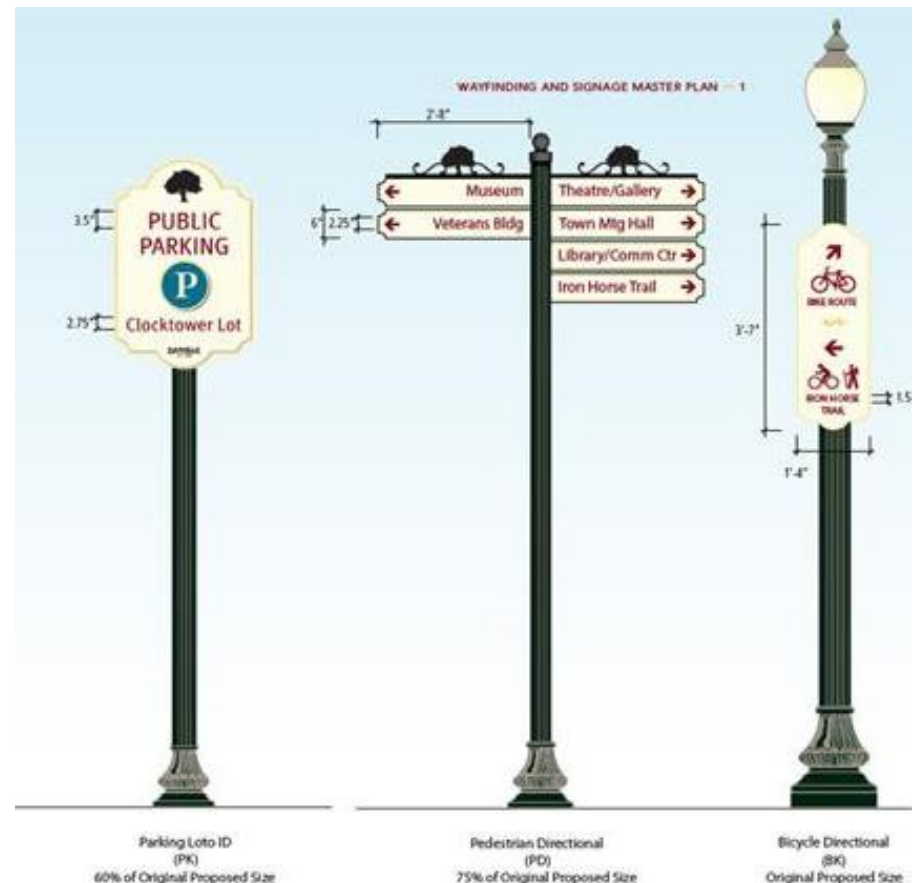
**Neighborhood / Gateway Signage** – District-wide  
Design, initial installation of community identification/gateway signage  
features  
**\$25,000**



# Fund 340

## Capital Projects

**Wayfinding Signage** – District-wide  
Initial installation of wayfinding signage for CRA district and City Center project  
**\$200,000**

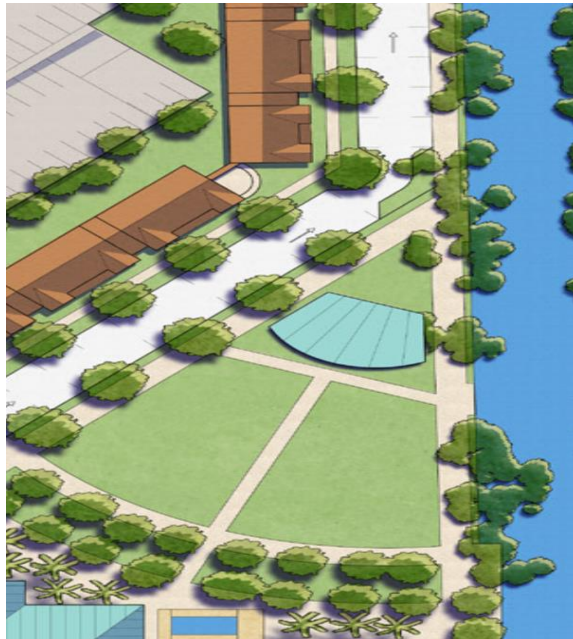


# Fund 340

## Capital Projects

### City Center Projects

Amphitheater (design)  
**\$200,000**



Waterfront Promenade  
**\$700,000**



Stormwater Management Projects  
**\$550,000**





# Fund 340/341

## Capital Projects

### City Center Projects

Community Center

**\$5,922,750**

Plans call for the establishment of a community center on the eastern parcel, adjacent to the waterway. Currently a feasibility study is being conducted to establish the uses for the center.





# Questions/Comments?



FY 2017 Budget to be Adopted at  
MCRA Meeting of September 14