

CITY OF MARGATE, FLORIDA

RESOLUTION NO. _____

A RESOLUTION OF THE CITY OF MARGATE, FLORIDA, APPROVING THE MILLAGE RATE FOR THE CITY OF MARGATE FISCAL YEAR 2016/2017 IN THE AMOUNT OF 7.0593 MILLS PER THOUSAND DOLLARS OF ASSESSED VALUATION (WHICH INCLUDES .6039 FOR VOTED DEBT SERVICE); THAT THE OPERATING MILLAGE RATE OF 6.4554 IS 9.24% HIGHER THAN THE ROLLED-BACK RATE OF 5.9092.

BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF MARGATE, FLORIDA:

SECTION 1: That the City Commission of the City of Margate, Florida, hereby adopts the millage rate for the City of Margate in the amount of 7.0593 per one thousand dollars (\$1,000) of assessed valuation, including a millage levy of .6039 for voted debt service, for fiscal year 2016/2017.

SECTION 2: That the operating millage rate of 6.4554 is 9.24% higher than the rolled-back rate of 5.9092.

SECTION 3: That this Resolution shall become effective immediately upon its passage.

PASSED, ADOPTED AND APPROVED THIS 21ST day of September 2016.

ATTEST:

JOSEPH J. KAVANAGH
CITY CLERK

MAYOR TOMMY RUZZANO

RECORD OF VOTE

Simone	_____
Peerman	_____
Talerico	_____
Bryan	_____
Ruzzano	_____