

CITY OF MARGATE, FLORIDA

ORDINANCE NO. _____

AN ORDINANCE OF THE CITY OF MARGATE, FLORIDA, ADOPTING AN OPERATING BUDGET FOR THE CITY OF MARGATE, FLORIDA, FOR THE PERIOD BEGINNING OCTOBER 1, 2016 AND ENDING SEPTEMBER 30, 2017; PROVIDING FOR A BUDGET FOR THE GENERAL FUND, SPECIAL REVENUE FUNDS, DEBT SERVICE FUND, CAPITAL PROJECTS FUND, ENTERPRISE FUNDS, AND INTERNAL SERVICE FUND; PROVIDING FOR A MILLAGE RATE; PROVIDING FOR REPEAL; PROVIDING FOR SEVERABILITY; PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, pursuant to the City Charter of the City of Margate, Florida, and state law, a proposed budget of the estimated revenues and expenses for the fiscal year 2016/2017 has been prepared and reviewed; and

WHEREAS, after review of same, the City Commission approves same and desires to adopt said budget.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COMMISSION OF THE CITY OF MARGATE, FLORIDA:

SECTION 1: That the foregoing "**WHEREAS**" clauses are ratified and confirmed as true and correct and are made a specific part of this Ordinance.

SECTION 2: That there is hereby adopted a budget for the 2016/2017 fiscal year for the City of Margate for the period beginning October 1, 2016 and ending September 30, 2017. A copy of the budget is attached hereto and specifically made a part of this Ordinance.

SECTION 3: That a complete copy of the entire budget for the 2016/2017 fiscal year of estimated revenues and expenses is available in the City Clerk's Office, along with any amendments made by the Margate City Commission on the dates of public hearings.

SECTION 4: That the budget shall automatically be adjusted for any federal, state or county grant approved by the City Commission.

SECTION 5: That the budget shall automatically be adjusted for any outstanding encumbrances as evidenced by an authorized purchase order, or a formal commitment by the City Commission, issued prior to the end of the fiscal year.

SECTION 6: That the ad valorem tax rate of the City of Margate shall be that as determined by the City Commission, pursuant to state law.

SECTION 7: That all ordinances or parts of ordinances in conflict herewith be and the same are repealed to the extent of such conflict.

SECTION 8: That if any section, sentence, clause, or phrase of this ordinance is held to be invalid or unconstitutional by a court of competent jurisdiction, then said holding shall in no way affect the validity of the remaining portions of this ordinance.

SECTION 9: That this Ordinance shall become effective on October 1, 2016.

PASSED ON FIRST READING THIS 7th day of September 2016.

PASSED ON SECOND READING THIS 21st day of September 2016.

ATTEST:

JOSEPH KAVANAGH
CITY CLERK

MAYOR TOMMY RUZZANO

RECORD OF VOTE - 1ST READING

RECORD OF VOTE - 2ND READING

Simone	<u>Yes</u>
Peerman	<u>Yes</u>
Talerico	<u>Yes</u>
Bryan	<u>Yes</u>
Ruzzano	<u>Yes</u>

Simone	_____
Peerman	_____
Talerico	_____
Bryan	_____
Ruzzano	_____