

MARGATE COMMUNITY REDEVELOPMENT AGENCY

RESOLUTION NO.

A RESOLUTION OF THE MARGATE COMMUNITY REDEVELOPMENT AGENCY, APPROVING A CONSTRUCTION REIMBURSEMENT AGREEMENT IN AN AMOUNT NOT TO EXCEED \$50,000 WITH NND CAPITAL LLC, OWNER OF 2333 NORTH STATE ROAD 7 IN MARGATE, FLORIDA.

BE IT RESOLVED BY THE BOARD OF THE MARGATE COMMUNITY REDEVELOPMENT AGENCY OF MARGATE, FLORIDA:

SECTION 1: That the Board of the Margate Community Redevelopment Agency approves the Construction Reimbursement Agreement in an amount not to exceed \$50,000 with NND Capital LLC, for the façade improvements at 2333 North State Road 7 in Margate, Florida.

SECTION 2: That the Chair or his designee and the Executive Director are hereby authorized to approve minor revisions to the submitted design.

SECTION 3: That the Chair and the Executive Director are hereby authorized and directed to execute said agreement on behalf of the Margate Community Redevelopment Agency, a copy of which is attached hereto and specifically made a part of this Resolution as Attachment "A".

SECTION 4: That this Resolution shall become effective immediately upon its passage.

PASSED, ADOPTED, AND APPROVED THIS 6<sup>th</sup> day of October 2016.

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Chair Lesa Peerman

RECORD OF VOTE

Talerico

Bryan

Ruzzano

Simone

Peerman