



City of Margate

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Meeting Minutes

Employee Benefits Trust Fund

Chair, James Wilbur
Vice Chair, Joanne Simone
Secretary, Jackie Chin-Kidd
Trustee, Adam Sitman
Trustee, Laura Sudman
Trustee, Efrain Suarez
Trustee, Mark E. Weinrub

Thursday, April 21, 2016

2:30 PM

Commission Chambers

CALL TO ORDER

Present: 5 - Chair James Wilbur, Vice Chair Joanne Simone, Secretary Jackie Chin-Kidd, Trustee Adam Sitman and Trustee Laura Sudman

Absent: 2 - Trustee Efrain Suarez and Trustee Mark Weinrub

1) PUBLIC DISCUSSION

There was no Public Discussion.

2) MINUTES

A. [ID 2016-233](#) MOTION APPROVING MINUTES DATED JANUARY 21, 2016

A motion was made by Trustee Sitman, seconded by Vice Chair Simone, that the Minutes be approved. The motion carried by the following vote:

Yes: 5 - Chair Wilbur, Vice Chair Simone, Secretary Chin-Kidd, Trustee Sitman and Trustee Sudman

Absent: 2 - Trustee Suarez and Trustee Weinrub

3) INVOICES

A. [ID 2016-234](#) MOTION APPROVING PAYMENT OF INVOICE(S) FOR ATTORNEY MARK A. FLOYD, MIERZWA & ASSOCIATES

A motion was made by Vice Chair Simone, seconded by Trustee Sudman, to approve payment of the Attorney's invoice in the amount of \$120.00. The motion carried by the following vote:

Yes: 5 - Chair Wilbur, Vice Chair Simone, Secretary Chin-Kidd, Trustee Sitman and Trustee Sudman

Absent: 2 - Trustee Suarez and Trustee Weinrub

4) REPORT FROM ATTORNEY

The Attorney was not present.

5) REPORT FROM TRUSTEES

MR. SITMAN noted that he received a renewal in the mail from Richard Roberts, which he submitted to the Clerk's office.

CHAIR WILBUR explained that Carol DiLorenzo received a telephone call from a member, Miriam Brightberg, who wanted to name two beneficiaries on her renewal. He noted that he called Attorney Mark Floyd, Mierzwa & Floyd, PA, for an opinion and the Attorney said that the renewal form only asked for one beneficiary, only one was allowed. He stated that last week he e-mailed the final information to Chad Little, Freiman Little Actuaries, LLC, for the Actuary Study, because there was a lot of data compiling needed. He noted that there were 550 people on the list, and he explained who the 550 included such as those eligible, members who passed away, people who still worked here that were eligible, as well as people collecting the benefit currently. He added that there were many people on the list who left the City, such as dispatchers who were eligible but could not collect until they collect the Florida Retirement System (FRS) benefit, become 62 years of age or have 30 years of service. He added that some people left prior to turning 62. He stated that the Actuary would get back to us after crunching the numbers and determining whether the Fund was meeting what was needed for the investments and when the Fund would be self-funded. He added that the Actuary would also provide information as to whether or not the Fund could raise or lower the rates.

6) OTHER BUSINESS

A. [ID 2016-236](#) DISCUSSION AND POSSIBLE ACTION - DEATH BENEFIT DETERMINATION

CHAIR WILBUR apologized for indicating this item as a death benefit on the Agenda, because it was actually a benefit payment dispute. He explained that a letter was received from Arthur J. Hoelderlin Jr. stating that he received his check in January in the amount of \$1,258.80 payable to him; however, he had already received a check for \$1,620.00, which was a difference of \$361.20. He said that Mr. Hoelderlin said that when he submitted his forms, he provided a duplicate of the amount of the Social Security Health Insurance and not the paid AARP United Health Care Insurance Company for the Supplement Plan F. He enclosed with his letter the actual AARP United Health Care document showing the amount being automatically deducted monthly from his joint checking account with his wife for both of the supplement health insurance in the amount of \$380.50. He noted that his amount was \$208.25 after receiving a discount for his portion for having it automatically withdrawn. He further clarified that Mr. Hoelderlin sent his invoice twice; therefore, he now attached proof of the additional \$380.50 that was taken out every month. He passed the letter around for all to read and noted that the letter was dated February 1, 2016.

A motion was made by Secretary Chin-Kidd, seconded by Trustee Sudman, to refund the difference to Mr. Hoelderlin.

MS. CHIN-KIDD noted that he was still within the timeframe to dispute the payment, which was why she made the motion to reimburse the difference.

The motion carried by the following vote:

Yes: 5 - Chair Wilbur, Vice Chair Simone, Secretary Chin-Kidd, Trustee Sitman and Trustee Sudman

Absent: 2 - Trustee Suarez and Trustee Weinrub

CHAIR WILBUR noted that there were three deaths this week; however, they were not employees. He asked that when a Trustee was aware of someone passing away, they should make an effort to contact the individual or send a letter to inform them of the survivor benefit. He wanted to make sure everybody received the benefit they were entitled to, especially the spouses.

7) SCHEDULE NEXT MEETING

CHAIR WILBUR asked when the money would be received from the City.

MS. CHIN-KIDD stated that would be in July.

CHAIR WILBUR suggested meeting the third week of June and having Mike Nickler, Morgan Stanley, present to turn the money over to him to invest. He stated that the meeting date would be June 16th, 2016, at 2:30 PM. He questioned whether the Finance Department completed their financials for the last Fiscal Year.

MS. CHIN-KIDD said that it had not been finalized.

CHAIR WILBUR stated that the difference with overtime had to be done, and that there were some large salary increases last year. He noted that the final information would be worked into the July payment, as it had been for the past 15 years.

ADJOURNMENT

There being no further business, the meeting adjourned at 2:54 PM.

Respectfully submitted,

Transcribed by Carol DiLorenzo

Jackie Chin-Kidd, Secretary

Date: _____