

**SECOND AMENDMENT TO**  
**DEVELOPMENT AGREEMENT**  
**MARGATE CITY CENTER**

WHEREAS, the **Margate Community Redevelopment Agency, a dependent district of the City of Margate, Florida** (the "CRA") and **New Urban Communities, L.L.C., a Florida limited liability company** (the "Developer") entered into that certain Development Agreement (the "Agreement") dated July 19, 2016 concerning approximately 36.46 acres generally located at the intersection of State Road 7 and Margate Boulevard, Margate, Florida (the "Property").

WHEREAS, the Critical Path, which is attached to the Agreement as Exhibit "D" currently provides for the submittal of the site plan by the Developer no later than 120 days after the conclusion of the inspection period;

WHEREAS, the current date that the Developer must submit the site plan to the City is March 16, 2017;

WHEREAS, in order to permit the CRA and the Developer to discuss potential revisions to the site plan, the parties desire to amend the Critical Path, which is attached to the Agreement as Exhibit "D", to provide that the site plan shall be submitted on or before March 23, 2017.

NOW THEREFORE,

CRA and Developer agree to the following:

1. The Whereas clauses are hereby ratified and confirmed.
2. The Critical Path, which is attached to the Agreement as Exhibit "D", is hereby amended to provide for the Site Plan Submittal to occur on or before March 23, 2017.
3. All other terms and provisions of the Agreement, as amended by the First Amendment, not otherwise modified by this Second Amendment are hereby ratified and confirmed, and shall remain in full force and effect.

In the event of any inconsistencies between this Second Amendment and the Agreement, the provisions contained in this Second Amendment shall prevail. In any other respects, the Amendment, as amended by the First Amendment, remains unchanged.

**CRA:**

Margate Community Redevelopment Agency,  
a public body corporate and politic

\_\_\_\_\_  
By: Tommy Ruzzano, Chair

Signed on February \_\_\_\_, 2017

Attest: \_\_\_\_\_  
Courtney Easley, CRA Clerk

Signed on February \_\_\_\_, 2017

Approved as to form and legal sufficiency:

By: \_\_\_\_\_  
Donald J. Doody, CRA Attorney

**DEVELOPER:**

New Urban Communities, L.L.C.,  
a Florida limited liability company  
By: New Urban Communities  
Corporation, a Florida corporation, as  
Manager

\_\_\_\_\_  
By: Timothy L. Hernandez, VP

Signed on February 1, 2017