

MARGATE COMMUNITY REDEVELOPMENT AGENCY

RESOLUTION NO.

A RESOLUTION OF THE MARGATE COMMUNITY REDEVELOPMENT AGENCY, APPROVING AND AUTHORIZING THE APPROPRIATE CRA OFFICIALS TO EXECUTE A SECOND AMENDMENT TO THE DEVELOPMENT AGREEMENT BETWEEN THE MARGATE COMMUNITY REDEVELOPMENT AGENCY AND NEW URBAN COMMUNITIES, L.L.C. FOR THE CITY CENTER PROJECT; PROVIDING FOR CONFLICTS, PROVIDING FOR SEVERABILITY; AND PROVIDING FOR AN EFFECTIVE DATE.

BE IT RESOLVED BY THE BOARD OF THE MARGATE COMMUNITY REDEVELOPMENT AGENCY OF MARGATE, FLORIDA:

SECTION 1: That the Board of the Margate Community Redevelopment Agency approves the Second Amendment to the Development Agreement between the City of Margate and the Margate Community Redevelopment Agency, amending the Critical Path (Exhibit "D") to provide that the site plan shall be submitted on or before March 23, 2017.

SECTION 2: That the Chair is hereby authorized and directed to execute said amendment to the Development Agreement on behalf of the Margate Community Redevelopment Agency, a copy of which is attached hereto and specifically made a part of this Resolution as Exhibit "A".

SECTION 3: That this Resolution shall become effective immediately upon its passage and adoption.

SECTION 4: All Resolutions or parts of Resolutions in conflict herewith, be and the same are repealed to the extent of such conflict.

SECTION 5: If any clause, section or other part of this Resolution shall be held by any court of competent jurisdiction to be unconstitutional or invalid, such unconstitutional or invalid part shall be considered eliminated and will in no way affect the validity of the other provisions of this Resolution.

PASSED, ADOPTED, AND APPROVED THIS 8th day of February, 2017.

Margate Community Redevelopment
Agency

Chair Tommy Ruzzano

RECORD OF VOTE

Ruzzano

Caggiano

Peerman

Simone

Schwartz