

# Margate Fire Assessment Program

## FY 2017-18 Rate Scenarios<sup>1</sup>

### FY 2016-17 Adopted Rates

Residential Property Use Categories	Rate Per Dwelling Unit
Residential	\$225.00
Non-Residential Property Use Categories	Rate Per Square Foot
Commercial	\$0.23
Industrial/Warehouse	\$0.02
Institutional	\$0.52
Nursing Home	\$0.52
<b>Estimated Gross Revenue</b>	<b>\$7,737,656</b>
<b>Total Estimated Buy-down</b>	<b>\$1,090,555</b>
Government Exemption - \$375,801	
Institutional Tax Exemption - \$256,926	
Nursing Home Buy-down to Institutional - \$439,603	
VA Exemption - \$18,225	
<b>Estimated Net Revenue</b>	<b>\$6,647,101</b>

### \$250 Residential Rate

Residential Property Use Categories	Rate Per Dwelling Unit
Residential	\$250.00
Non-Residential Property Use Categories	Rate Per Square Foot
Commercial	\$0.25
Industrial/Warehouse	\$0.03
Institutional	\$0.57
Nursing Home	\$0.57
<b>Estimated Gross Revenue</b>	<b>\$8,621,959</b>
<b>Total Estimated Buy-down</b>	<b>\$1,204,953</b>
Government Exemption - \$411,984	
Institutional Tax Exemption - \$281,631	
Nursing Home Buy-down to Institutional - \$491,088	
VA Exemption - \$20,250	
<b>Estimated Net Revenue</b>	<b>\$7,417,006</b>

<sup>1</sup> Revenue projections are estimates based on information obtained from the City's 2016 assessment roll and may not reflect the actual revenues the City will receive.

### **\$275 Residential Rate**

<b>Residential Property Use Categories</b>	<b>Rate Per Dwelling Unit</b>
Residential	\$275.00
<b>Non-Residential Property Use Categories</b>	<b>Rate Per Square Foot</b>
Commercial	\$0.28
Industrial/Warehouse	\$0.03
Institutional	\$0.63
Nursing Home	\$0.63
<b>Estimated Gross Revenue</b>	<b>\$9,474,680</b>
<b>Total Estimated Buy-down</b>	<b>\$1,327,563</b>
Government Exemption - \$455,399	
Institutional Tax Exemption - \$311,276	
Nursing Home Buy-down to Institutional - \$538,613	
VA Exemption - \$22,275	
<b>Estimated Net Revenue</b>	<b>\$8,147,117</b>

### **\$300 Residential Rate**

<b>Residential Property Use Categories</b>	<b>Rate Per Dwelling Unit</b>
Residential	\$300.00
<b>Non-Residential Property Use Categories</b>	<b>Rate Per Square Foot</b>
Commercial	\$0.30
Industrial/Warehouse	\$0.03
Institutional	\$0.69
Nursing Home	\$0.69
<b>Estimated Gross Revenue</b>	<b>\$10,327,401</b>
<b>Total Estimated Buy-down</b>	<b>\$1,449,937</b>
Government Exemption - \$498,579	
Institutional Tax Exemption - \$340,921	
Nursing Home Buy-down to Institutional - \$586,137	
VA Exemption - \$24,300	
<b>Estimated Net Revenue</b>	<b>\$8,877,464</b>

**\$325 Residential Rate**

<b>Residential Property Use Categories</b>	<b>Rate Per Dwelling Unit</b>
Residential	\$325.00
<b>Non-Residential Property Use Categories</b>	<b>Rate Per Square Foot</b>
Commercial	\$0.33
Industrial/Warehouse	\$0.03
Institutional	\$0.74
Nursing Home	\$0.74
<b>Estimated Gross Revenue</b>	<b>\$11,192,756</b>
<b>Total Estimated Buy-down</b>	<b>\$1,564,448</b>
Government Exemption - \$534,875	
Institutional Tax Exemption - \$365,626	
Nursing Home Buy-down to Institutional - \$637,622	
VA Exemption - \$26,325	
<b>Estimated Net Revenue</b>	<b>\$9,628,308</b>

**\$350 Residential Rate**

<b>Residential Property Use Categories</b>	<b>Rate Per Dwelling Unit</b>
Residential	\$350.00
<b>Non-Residential Property Use Categories</b>	<b>Rate Per Square Foot</b>
Commercial	\$0.35
Industrial/Warehouse	\$0.04
Institutional	\$0.80
Nursing Home	\$0.80
<b>Estimated Gross Revenue</b>	<b>\$12,064,426</b>
<b>Total Estimated Buy-down</b>	<b>\$1,690,905</b>
Government Exemption - \$578,177	
Institutional Tax Exemption - \$395,271	
Nursing Home Buy-down to Institutional - \$689,107	
VA Exemption - \$28,350	
<b>Estimated Net Revenue</b>	<b>\$10,373,521</b>

**Maximum Rate**

<b>Residential Property Use Categories</b>	<b>Rate Per Dwelling Unit</b>
Residential	\$367.00
<b>Non-Residential Property Use Categories</b>	<b>Rate Per Square Foot</b>
Commercial	\$0.37
Industrial/Warehouse	\$0.04
Institutional	\$0.84
Nursing Home	\$0.84
<b>Estimated Gross Revenue</b>	<b>\$12,632,907</b>
<b>Total Estimated Buy-down</b>	<b>\$1,772,672</b>
Government Exemption - \$607,120	
Institutional Tax Exemption - \$415,035	
Nursing Home Buy-down to Institutional - \$720,790	
VA Exemption - \$29,727	
<b>Estimated Net Revenue</b>	<b>\$10,860,235</b>