

CITY OF MARGATE, FLORIDA

RESOLUTION NO. \_\_\_\_\_

A RESOLUTION OF THE CITY OF MARGATE, FLORIDA, APPROVING THE MILLAGE RATE FOR THE CITY OF MARGATE FOR FISCAL YEAR 2017/2018 IN THE AMOUNT OF 7.0593 MILLS PER THOUSAND DOLLARS OF ASSESSED VALUATION (WHICH INCLUDES .5410 FOR VOTED DEBT SERVICE); THAT THE OPERATING MILLAGE RATE OF 6.5183 IS 8.31% HIGHER THAN THE ROLL-BACK RATE OF 6.0180; AND PROVIDING FOR AN EFFECTIVE DATE.

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BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF MARGATE, FLORIDA:

**SECTION 1:** That the City Commission of the City of Margate, Florida, adopts the millage rate for the City of Margate in the amount of 7.0593 per one thousand dollars (\$1,000) of assessed valuation, including a millage levy of .5410 for voted debt service, for fiscal year 2017/2018.

**SECTION 2:** That the operating millage rate of 6.5183 is 8.31% higher than the roll-back rate of 6.0180.

**SECTION 3:** That this Resolution shall become effective immediately upon its passage.

PASSED, ADOPTED AND APPROVED THIS \_\_\_\_ day of \_\_\_\_\_, 2017.

ATTEST:

\_\_\_\_\_  
JOSEPH J. KAVANAGH  
CITY CLERK

\_\_\_\_\_  
MAYOR TOMMY RUZZANO

RECORD OF VOTE

Caggiano	_____
Simone	_____
Peerman	_____
Schwartz	_____
Ruzzano	_____