

MARGATE COMMUNITY REDEVELOPMENT AGENCY

RESOLUTION NO.

A RESOLUTION OF THE MARGATE COMMUNITY REDEVELOPMENT AGENCY, AMENDING THE MARGATE COMMUNITY REDEVELOPMENT AGENCY'S BY-LAWS; SPECIFICALLY ARTICLE 4 - SECTION 4.3 PURCHASING PROCEDURE AND ARTICLE 5 - SECTION 5.7 MAINTENANCE AND DISBURSEMENTS OF FUNDS TO PROVIDE FOR THE IMPLEMENTATION OF THE CITY OF MARGATE PROCUREMENT POLICY PURSUANT TO MARGATE CRA RESOLUTION NO. 533; PROVIDING FOR AN EFFECTIVE DATE

BE IT RESOLVED BY THE BOARD OF THE MARGATE COMMUNITY REDEVELOPMENT AGENCY OF MARGATE, FLORIDA:

SECTION 1: That the Board of the Margate Community Redevelopment Agency hereby amends the MCRA By-Laws, specifically Section 4.3 Purchasing Procedures and Section 5.7 Maintenance and Disbursement of Funds to reflect changes in the MCRA Procurement Policy as adopted by MCRA Resolution No. 533.

SECTION 2: That the Chair is hereby authorized and directed to execute said Amendment to the By Laws on behalf of the Margate Community Redevelopment Agency, a copy of which is attached hereto and specifically made a part of this Resolution as Attachment "A".

SECTION 3: That this Resolution shall become effective immediately upon its passage.

PASSED, ADOPTED, AND APPROVED THIS 18th day of September, 2017.

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Chair Tommy Ruzzano

RECORD OF VOTE

Caggiano

Schwartz

Ruzzano

Simone

Peerman