CITY OF MARGATE, FLORIDA

RESOLUTION NO. _____

A RESOLUTION OF THE CITY OF MARGATE, FLORIDA, APPROVING THE SALE OF 1504 EAST RIVER DRIVE, MARGATE 3RD ADD 44-48 B LOT 31 BLK 17; PROVIDING FOR EXECUTION OF THE REAL ESTATE CONTRACT AND ASSOCIATED DOCUMENTS; PROVIDING FOR AN EFFECTIVE DATE.
BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF MARGATE, FLORIDA:
<u>Section 1</u> : That the City Commission of the City of Margate approves the sale of 1504 East River Drive, Margate $3^{\rm rd}$ Add $44-48$ B Lot 31 Blk 17 for \$155,000.
<u>Section 2</u> : That the Mayor and City Manager are authorized and directed to execute the Real Estate Agreement and all associated closing documents for the sale of this property (a copy of the Real Estate Agreement is attached as Exhibit "A").
Section 3: That administration is authorized to execute any additional documents and take any additional action necessary to complete the sale of this property without further Commission action.
<u>Section 4</u> : That this Resolution shall become effective immediately upon its passage.
PASSED, ADOPTED AND APPROVED THIS day of, 2017.
ATTEST:
JOSEPH J. KAVANAGH MAYOR TOMMY RUZZANO CITY CLERK
RECORD OF VOTE
Caggiano Simone Peerman Schwartz Ruzzano