MARGATE COMMUNITY REDEVELOPMENT AGENCY

RESOLUTION NO.

A RESOLUTION OF THE MARGATE COMMUNITY REDEVELOPMENT AGENCY, AUTHORIZING AN AMENDMENT TO THE AGREEMENT BETWEEN THE MARGATE COMMUNITY REDEVELOPMENT AGENCY AND ADVANCED ASSET MANAGEMENT SERVICES; AUTHORIZING THE CHAIR AND EXECUTIVE DIRECTOR TO EXECUTE THE AMENDMENT TO THE AGREEMENT WITH ADVANCED ASSET MANAGEMENT; PROVIDING FOR AN EFFECTIVE DATE

BE IT RESOLVED BY THE BOARD OF THE MARGATE COMMUNITY REDEVELOPMENT AGENCY OF MARGATE, FLORIDA:

SECTION 1: That the Board of the Margate Community Redevelopment Agency hereby approves the Amendment to the Agreement with Advanced Asset Management, a copy of which is attached hereto as Exhibit "A", and incorporated herein by reference. The Board further authorizes the Chair and Executive Director to execute the Amendment to the Agreement with Advanced Asset Management for property management services.

SECTION 2: That this Resolution shall become effective immediately upon its passage.

PASSED, ADOPTED, AND APPROVED THIS 11th day of April, 2018.

Chair Tommy Ruzzano

RECORD OF VOTE

Schwartz

Peerman

Simone

Caggiano

Ruzzano