

MARGATE COMMUNITY REDEVELOPMENT AGENCY

RESOLUTION NO. _____

A RESOLUTION OF THE MARGATE COMMUNITY REDEVELOPMENT AGENCY (MCRA), PROVIDING FOR AUTHORIZATION TO ENTER INTO AN INTERLOCAL AGREEMENT BETWEEN THE CITY OF MARGATE AND THE MARGATE COMMUNITY REDEVELOPMENT AGENCY TO PROVIDE THAT THE MCRA SHALL REIMBURSE THE CITY OF MARGATE FOR COSTS TO REPAIR THE RETAINING WALL LOCATED AT 1225 AND 1229 EAST RIVER DRIVE; PROVIDING FOR EFFECTIVE DATE.

WHEREAS, the Margate Community Redevelopment Agency recognizes that the retaining walls at 1225 and 1229 East River Drive are located within the Margate Community Redevelopment District; and

WHEREAS, the Margate Community Redevelopment Agency recognizes that the conditions of the retaining walls at 1225 and 1229 East River Drive are eligible expenses pursuant to the Margate Community Redevelopment Plan; and

WHEREAS, the Margate Community Redevelopment Agency recognizes that the City of Margate has applied for a grant through the National Resource Conservation Service (NRCS) Emergency Watershed Protection Program and that the City is awaiting a determination of whether NRCS funding is available for this project; and

WHEREAS, the Margate Community Redevelopment Agency recognizes that the NRCS grant requires a 75%/25% cost share arrangement; and

WHEREAS, the City of Margate and the Margate Community Redevelopment Agency wish to ensure that the repairs to these retaining walls are accomplished in the quickest, most efficient manner possible.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF THE MARGATE COMMUNITY REDEVELOPMENT AGENCY OF MARGATE, FLORIDA:

SECTION 1: That the Board of the Margate Community Redevelopment Agency (MCRA), hereby authorizes the Chair and Executive Director to enter into an Interlocal Agreement between the City of Margate and the Margate Community Redevelopment Agency, without further Board action, to provide that the MCRA shall reimburse the City of Margate for either the amount equal to the 25% match provided for in the NRCS program or up to the full amount of the retaining wall restoration project if NRCS funding is not available for all or part of the project costs.

Section 2: That this Resolution shall become effective immediately upon its passage.

PASSED, ADOPTED AND APPROVED THIS _____ DAY OF _____ 2018.

Chairman Tommy Ruzzano

RECORD OF VOTE

Schwartz	_____
Peerman	_____
Simone	_____
Caggiano	_____
Ruzzano	_____