

MARGATE COMMUNITY REDEVELOPMENT AGENCY

RESOLUTION NO. _____

A RESOLUTION OF THE MARGATE COMMUNITY REDEVELOPMENT AGENCY (MCRA), PROVIDING FOR THE MARGATE COMMUNITY REDEVELOPMENT AGENCY TO FUND THE FULL AMOUNT OF THE COSTS TO REPAIR THE RETAINING WALLS LOCATED AT 1225 AND 1229 EAST RIVER DRIVE; PROVIDING FOR NATIONAL RESOURCE CONSERVATION SERVICES (NRCS) ELIGIBILITY DETERMINATION; PROVIDING FOR EXECUTION OF AGREEMENTS BY THE CHAIR AND EXECUTIVE DIRECTOR AND ASSOCIATED DOCUMENTS BY THE EXECUTIVE DIRECTOR; PROVIDING FOR EFFECTIVE DATE.

WHEREAS, the Margate Community Redevelopment Agency recognizes that the retaining walls at 1225 and 1229 East River Drive are located within the Margate Community Redevelopment District; and

WHEREAS, the Margate Community Redevelopment Agency recognizes that the conditions of the retaining walls at 1225 and 1229 East River Drive are eligible expenses pursuant to the Margate Community Redevelopment Plan; and

WHEREAS, the Margate Community Redevelopment Agency wishes to ensure that the repairs to these retaining walls are accomplished in the quickest, most efficient manner possible.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF THE MARGATE COMMUNITY REDEVELOPMENT AGENCY OF MARGATE, FLORIDA:

SECTION 1: That the Board of the Margate Community Redevelopment Agency (MCRA), hereby agrees to fund the full amount of the costs to repair the retaining walls located at 1225 and 1229 East River Drive, subject to determination by NRCS that the repairs would be an eligible project.

SECTION 2: That the Board of the Margate Community Redevelopment Agency (MCRA) authorizes the Chair and Executive Director to execute all agreements and the Executive Director to

execute any associated documents necessary to implement this project without further Board action.

Section 3: That this Resolution shall become effective immediately upon its passage.

PASSED, ADOPTED AND APPROVED THIS _____ DAY OF _____ 2018.

Chairman Tommy Ruzzano

RECORD OF VOTE

Schwartz	_____
Peerman	_____
Simone	_____
Caggiano	_____
Ruzzano	_____