

Margate-Coconut Creek Fire Rescue Department

PROUDLY SERVING THE RESIDENTS AND VISITORS OF THE CITIES OF MARGATE AND COCONUT CREEK ISO Class 1 Fire Department



## **Cost Projections for Fire Station 58**

<b>Design</b> 2 Story, 11,500 Square foot that includes EMS offices and Logistics Storage.	<u>Cost</u> \$5.5 Million
1 Story, 8,500 Square foot with no EMS Offices or Logistics Storage.	\$3.5 Million
Banks Road 6,000 Square foot Cat5 office space for EMS offices, Logistics storage, Emergency Operations Center, Training offices, Fire Prevention offices.	\$840,000

Given the limitations of the 2 story, 11,500 Square foot facility, the 1 story design in conjunction with the Banks Road facility would provide a total of 14,500 Square feet of space at a savings of \$1.16 Million.

The cost of the Banks Road property is \$140 per square foot. The last property that sold in the complex went for \$206 per square foot. If the City decides to build a Public Safety Complex in the future, there would be approximately 12,000 Square feet (between Fire Administration, Neighborhood PD, and TNT) of property that could be sold at over \$200 per square foot.