MARGATE COMMUNITY REDEVELOPMENT AGENCY

RESOLUTION NO.

A RESOLUTION OF THE MARGATE COMMUNITY REDEVELOPMENT AGENCY, AUTHORIZING THE EXECUTION OF AN AGREEMENT BETWEEN THE MARGATE COMMUNITY REVELOPMENT **AGENCY** (MCRA) AND LAMBERT ADVISORY, LLC FOR MARKET FINANCIAL ASSESSMENTS AND AND RECOMMENDATIONS.; PROVIDING FOR AN EFFECTIVE DATE.

BE IT RESOLVED BY THE BOARD OF THE MARGATE COMMUNITY REDEVELOPMENT AGENCY OF MARGATE, FLORIDA:

<u>SECTION 1:</u> That the Board of the Margate Community Redevelopment Agency, hereby authorizes the execution of an agreement with Lambert Advisory, LLC, and the Margate Community Redevelopment Agency for Market and Financial Assessments and Recommendations.

SECTION 2: That the Chairman and the Executive Director are hereby authorized and directed to execute said agreement on behalf of the Margate Community Redevelopment Agency, a copy of which is attached hereto and specifically made part of this Resolution as Attachment "A".

<u>SECTION 3:</u> That this Resolution shall become effective immediately upon its passage.

PASSED, ADOPTED AND APPROVED THIS 21ST DAY OF AUGUST, 2018.

Chair Tommy Ruzzano	

RECORD OF VOTE

Ruzzano Caggiano Simone Peerman Schwartz