



AGREEMENT

THIS AGREEMENT, made and entered into this ____ day of _____, 2018, by and between:

MARGATE COMMUNITY REDEVELOPMENT AGENCY, FLORIDA, A DEPENDENT DISTRICT of the City of Margate, authorized to do business in the State of Florida, 5790 Margate Blvd., Margate, Florida, 33063, (hereinafter referred to as "**MCRA**"); and Atlantic Studios, Inc., a Florida corporation, whose mailing address is PO Box 671012 Coral Springs, FL 33067 (hereinafter referred to as "**CONTRACTOR**").

WITNESSETH:

IN CONSIDERATION of the mutual covenants and conditions as herein expressed and of the faithful performance of all such covenants and conditions, the parties do mutually agree to enter into an agreement for production of the "Margate Under the Moon" event as outlined in Exhibit "A" attached hereto and part of this AGREEMENT.

ARTICLE I

THE AGREEMENT DOCUMENTS

The Agreement Documents consist of all of the following: Scope of Services and the Certificate of Insurance, which are made a part of this AGREEMENT, or any additional documents which are required to be submitted under the AGREEMENT, and all amendments, modifications and supplements issued on or after the effective date of the AGREEMENT.

ARTICLE 2

SCOPE OF THE WORK

CONTRACTOR shall furnish all of the labor, materials, equipment, transportation, supplies and services necessary to perform all of the work required by the AGREEMENT for:

MARGATE UNDER THE MOON – SEPTEMBER 1, 2018 EVENT

The CONTRACTOR shall provide the services as outlined in the Scope of Services attached hereto as Exhibit “A”, and as follows:

- 1) Produce the “Margate Under the Moon” event on September 1, 2018 including conceptualization, marketing, staffing, orchestration of all infrastructure and logistical needs and have exclusivity over food and beverage services.
- 2) The CONTRACTOR agrees to implement all activities and prepay for expenses related to the facilitation of “Margate Under the Moon” event as outlined in the Scope of Services attached hereto as Exhibit “A”.

ARTICLE 3

AGREEMENT TIME

TIME IS OF THE ESSENCE OF THIS AGREEMENT. The work to be performed under this AGREEMENT shall be commenced upon the date of AGREEMENT Commencement specified in the Notice to Proceed and subject to authorized adjustments.

ARTICLE 4

CONTRACTOR FEES

4.1 MCRA shall pay to CONTRACTOR an amount not to exceed Six Thousand and 00/100 Dollars (\$6,000.00) for the Scope of Services to be performed pursuant to this Agreement. Payment shall be made under the MCRA’s determination that the invoiced portions of the work have been successfully completed up to and including the full AGREEMENT amount.

4.2. The MCRA shall pay the CONTRACTOR for the services provided for the “Margate Under the Moon” event as follows:

- a. The MCRA shall pay CONTRACTOR an amount not to exceed Six Thousand and 00/100 Dollars (\$6,000.00) in conjunction with the “Margate Under the Moon” event scheduled on September 1, 2018.
- b. The budget for “Margate Under the Moon” shall be approved by the MCRA Executive Director prior to the event series. Funds shall be disbursed to the CONTRACTOR by the MCRA in the amount not to exceed Six Thousand and 00/100 Dollars (\$6,000.00), only after receipt of an invoice provided by CONTRACTOR for the services rendered as per the Scope of Services attached hereto as Exhibit “A”.
- c. Under no circumstances shall the MCRA be required to pay more than the approved funding set forth herein.
- d. All funding provided by the MCRA is to be used solely within the boundaries of the MCRA area and in furtherance of the MCRA Plan.
- e. If CONTRACTOR secures monetary sponsorship for “Margate Under the Moon”, CONTRACTOR shall retain one hundred percent (100%) of the funds for said sponsorship. CONTRACTOR will apply proceeds to event specific enhancements, either as directed by the contributing sponsor or at the discretion of CONTRACTOR with approval by MCRA Executive Director or designee. All funds secured for sponsorship by MCRA staff shall be utilized at the discretion of the MCRA as approved by the Executive Director.

4.3. Payments shall be made to CONTRACTOR only pursuant to the terms of this AGREEMENT, and only for work completed. This contract price shall be full compensation for all costs associated with completion of all the work in full conformity with the requirements as stated or shown, or both in the AGREEMENT Documents.

ARTICLE 5

PAYMENT

5.1. Rain or Shine Clause: The “Margate Under the Moon” event is considered to be “rain or shine”. Atlantic Studios will make every attempt to continue operating the event, even through periods of inclement weather. The event will only be canceled or closed during operating hours, as a result of severe weather or acts of God (e.g. lightning, tropical storm conditions), and only following careful consideration and consultation with MCRA staff. The decision to cancel or end the event prior to completion will be a mutually agreed upon decision by the MCRA’s representative and the CONTRACTOR. If an event is canceled due to severe weather or acts of God forty-eight (48) hours or more in advance of the

event's scheduled date and time, CONTRACTOR will be reimbursed for expenses incurred, plus 10% administration fee. If an event is canceled due to severe weather or acts of God less than forty-eight (48) hours in advance of the event's scheduled date and time, the MCRA shall pay the CONTRACTOR the full amount owed for that event.

5.2. The CONTRACTOR shall requisition payment for work completed. Payments shall be based upon the services provided and price quoted in the Scope of Services as attached hereto as Exhibit "A".

5.3. Payment shall be made as above upon full completion of the job as determined by MCRA unless otherwise specified herein. MCRA shall make payment to CONTRACTOR within thirty (30) calendar days after its approval.

5.4. MCRA may withhold in whole or in part, payment to such extent as may be necessary to protect itself from loss on account of:

- a. Defective work not remedied.
- b. Claims filed or unreasonable evidence indicating the probable filing of claims by other parties against the CONTRACTOR.
- c. Failure of the CONTRACTOR to make payment to SUBCONTRACTORS or suppliers for materials or labor.
- d. Damage to the MCRA or another CONTRACTOR not remedied.
- e. Reasonable evidence that the work cannot be completed for the unpaid balance of the AGREEMENT time.
- f. Reasonable evidence that the work will not be completed within the AGREEMENT Time.
- g. Persistent failure to carry out the work in accordance with the AGREEMENT Documents.

When the above grounds are removed or resolved or the CONTRACTOR provides a surety bond or consent of surety satisfactory to the MCRA which will protect the MCRA in the amount withheld, payment may be made in whole or in part.

ARTICLE 6

MISCELLANEOUS PROVISIONS

6.1. Terms used in this AGREEMENT which are defined in the Special and General Conditions of the AGREEMENT shall have the meanings designated in those Conditions.

6.2. This AGREEMENT shall have been deemed to have been executed within the State of Florida. The validity, construction, and effect of this AGREEMENT shall be governed by the laws of the State of Florida. Any claim, objection or dispute arising out of this AGREEMENT shall be litigated in the Seventeenth Judicial Circuit in and for Broward County, Florida.

6.3. Should any part, term or provision of this AGREEMENT be by the courts decided to be invalid, illegal or in conflict with any law of the State, the validity of the remaining portion or provision shall not be affected thereby.

6.4. CONTRACTOR shall not assign or transfer the AGREEMENT or its rights, title or interests therein without MCRA's prior written approval. The obligations undertaken by CONTRACTOR pursuant to the AGREEMENT shall not be delegated or assigned to any other person or firm unless MCRA shall first consent in writing to the assignment. Violation of the terms of this Paragraph shall constitute a breach of AGREEMENT by CONTRACTOR and the MCRA may, at its discretion, cancel the AGREEMENT and all rights, title and interest of CONTRACTOR shall thereupon cease and terminate.

6.5. This AGREEMENT, and attachments, represents the entire understanding of the parties as to the matters contained herein. No prior oral or written understanding shall be of any force and effect with respect to those matters covered hereunder. This AGREEMENT may only be modified by amendment in writing signed by each party.

6.6 MCRA AND CONTRACTOR HEREBY KNOWINGLY, IRREVOCABLY, VOLUNTARILY AND INTENTIONALLY WAIVE ANY RIGHT EITHER MAY HAVE TO A TRIAL BY JURY IN RESPECT TO ANY ACTION, PROCEEDING, LAWSUIT OR COUNTERCLAIM BASED UPON THE AGREEMENT, ARISING OUT OF, UNDER, OR IN CONNECTION WITH THE WORK, OR ANY COURSE OF CONDUCT, COURSE OF DEALING, STATEMENTS (WHETHER VERBAL OR WRITTEN) OR THE ACTIONS OR INACTIONS OF ANY PARTY.

6.7. DISPUTES: NOT WITHSTANDING ANY OTHER PROVISIONS PROVIDED IN THIS AGREEMENT, ANY DISPUTE ARISING UNDER THIS AGREEMENT WHICH IS NOT DISPOSED OF BY AGREEMENT SHALL BE DECIDED BY THE EXECUTIVE DIRECTOR OF THE MARGATE COMMUNITY REDEVOPMENT AGENCY, WHO SHALL REDUCE HIS DECISION IN WRITING AND FURNISH A COPY THEREOF TO THE

CONTRACTOR. THE DECISION OF THE EXECUTIVE DIRECTOR OF THE MARGATE COMMUNITY REDEVOPMENT AGENCY AND THOSE PERSONS TO WHOM HE DELEGATES AUTHORITY TO DECIDE DISPUTES, SHALL BE FINAL AND CONCLUSIVE UNLESS DETERMINED BY A COURT OF COMPETENT JURISDICTION TO BE FRAUDULENT, CAPRICIOUS, ARBITRARILY, OR GROSSLY ERRONEOUS AS TO NECESSARILY IMPLY BAD FAITH, OR NOT SUPPORTED BY SUBSTANTIAL EVIDENCE.

6.8 TERMINATION FOR CONVENIENCE OF MCRA: Upon thirty (30) days written notice to CONTRACTOR, MCRA may, without cause and without prejudice to any other right or remedy, terminate the AGREEMENT for MCRA's convenience whenever MCRA determines that such termination is in the best interests of MCRA. Where the AGREEMENT is terminated for the convenience of MCRA, the notice of termination to CONTRACTOR must state that the AGREEMENT is being terminated for the convenience of MCRA under the termination clause, the effective date of the termination and the extent of termination. Upon receipt of the notice of termination for convenience, CONTRACTOR shall promptly discontinue all Work at the time and to the extent indicated on the notice of termination, terminate all outstanding subcontractors and purchase orders to the extent that they relate to the terminated portion of the AGREEMENT, and refrain from placing further orders. CONTRACTOR shall be paid for all work completed satisfactorily and up to the effective termination date. CONTRACTOR shall not be paid on account of loss of anticipated profits or revenue or other economic loss arising out of or resulting from such termination.

IN WITNESSETH WHEREOF, the MCRA and CONTRACTOR have signed this AGREEMENT in duplicate. One counterpart each has been delivered to MCRA and CONTRACTOR. All portions of the Agreement documents have been signed or identified by MCRA and CONTRACTOR.

MARGATE COMMUNITY REDEVELOPMENT AGENCY

WITNESS:

Samuel A. May, Executive Director

____ day of _____, 2018

Print Name

____ day of _____, 2018.

Tommy Ruzzano, Board Chair

____ day of _____, 2018

Print Name

____ day of _____, 2018.

APPROVED AS TO FORM:

David N. Tolces, MCRA Board Attorney

FOR CONTRACTOR

Atlantic Studios, Inc., a Florida
Corporation

By: _____
Christian W. Gaidry, CEO

(CORPORATE SEAL)

ATTEST:

By: _____

Print Name: _____

Title: _____

____ day of _____, 2018

**AGREEMENT BETWEEN MARGATE COMMUNITY REDEVELOPMENT AGENCY
(MCRA) AND ATLANTIC STUDIOS, INC.**