

CITY OF MARGATE, FLORIDA

RESOLUTION NO. _____

A RESOLUTION OF THE CITY OF MARGATE, FLORIDA, APPROVING THE PROPOSED MILLAGE RATE FOR THE CITY OF MARGATE FISCAL YEAR 2018/2019 IN THE AMOUNT OF 7.0593 MILLS PER THOUSAND DOLLARS OF ASSESSED VALUATION (WHICH INCLUDES .4999 FOR VOTED DEBT SERVICE); THAT THE OPERATING MILLAGE RATE OF 6.5594 IS 8.55% HIGHER THAN THE ROLL-BACK RATE OF 6.0426; AND PROVIDING FOR AN EFFECTIVE DATE.

BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF MARGATE, FLORIDA:

SECTION 1: That the City Commission of the City of Margate, Florida, approves the proposed millage rate for the City of Margate Fiscal Year 2018/2019 in the amount of 7.0593 per one thousand dollars (\$1,000) of assessed valuation, including a millage levy of .4999 for voted debt service.

SECTION 2: That the operating millage rate of 6.5594 is 8.55% higher than the roll-back rate of 6.0426.

SECTION 3: That this Resolution shall become effective immediately upon its passage.

PASSED, ADOPTED AND APPROVED THIS _____ day of _____, 2018.

ATTEST:

JOSEPH J. KAVANAGH
CITY CLERK

MAYOR ARLENE R. SCHWARTZ

RECORD OF VOTE

Peerman	_____
Simone	_____
Ruzzano	_____
Caggiano	_____
Schwartz	_____