

MARGATE COMMUNITY REDEVELOPMENT AGENCY

RESOLUTION NO.

A RESOLUTION OF THE MARGATE COMMUNITY REDEVELOPMENT AGENCY ("MCRA"), AUTHORIZING THE EXECUTION OF THE MEMORANDUM OF UNDERSTANDING WITH THE CITY OF MARGATE PROVIDING FOR THE ANNUAL COMPENSATION RATE FOR THE SERVICES PROVIDED BY THE CITY ON BEHALF OF THE MCRA PURSUANT TO THE INTERLOCAL AGREEMENT BETWEEN THE MCRA AND THE CITY OF MARGATE; PROVIDING FOR THE APPROPRIATE MCRA OFFICIALS TO EXECUTE THE AGREEMENT; PROVIDING FOR AN EFFECTIVE DATE

BE IT RESOLVED BY THE BOARD OF THE MARGATE COMMUNITY REDEVELOPMENT AGENCY OF MARGATE, FLORIDA:

SECTION 1: That the Board of the Margate Community Redevelopment Agency approves the "Memorandum of Understanding - Annual Compensation Rate" between the MCRA and the City of Margate for the City of Margate's provision of services to the MCRA (the "MOU").

SECTION 2: That the Chair is hereby authorized and directed to execute the MOU on behalf of the Margate Community Redevelopment Agency, a copy of which is attached hereto and specifically made a part of this Resolution as Attachment "A".

SECTION 3: That this Resolution shall become effective immediately upon its passage.

PASSED, ADOPTED, AND APPROVED THIS 12<sup>th</sup> day of September, 2018.

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Chair Tommy Ruzzano

RECORD OF VOTE

Schwartz

Peerman

Simone

Caggiano

Ruzzano