

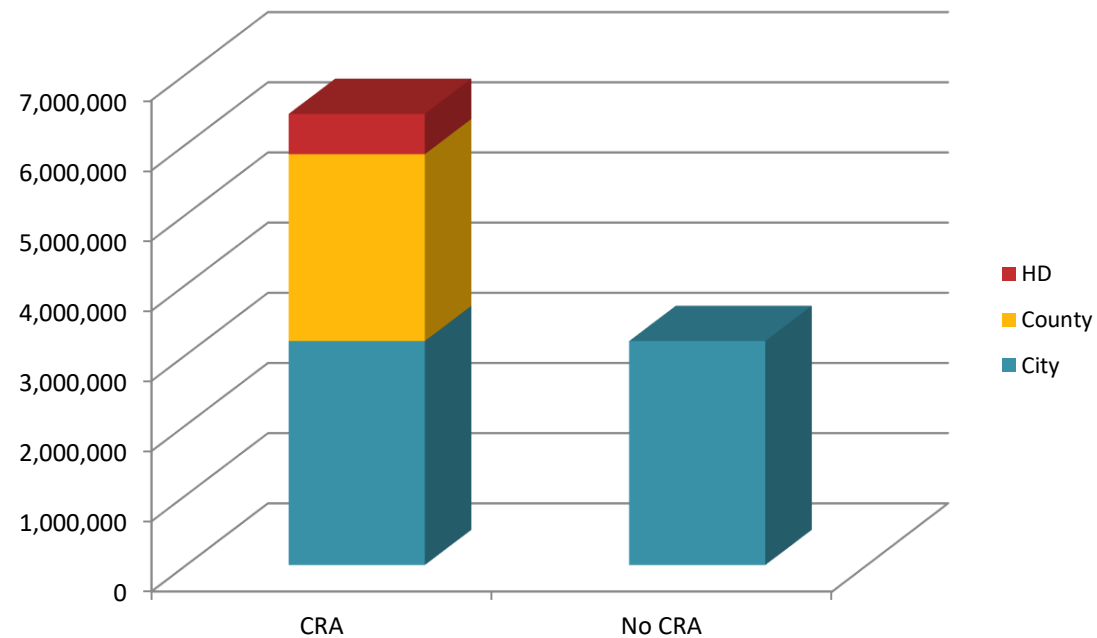


CRA Proposed FY 2019 Budget

Estimated Tax Increment Revenues FY 2019



- North Broward Hospital District \$ 573,581
- Broward County \$2,663,351
- City of Margate \$3,191,237



FY 2019 MCRA Revenues

	FY 2018 Amended	FY 2019 Proposed
<u>Sources</u>		
Tax Increment Financing		
City of Margate	\$2,895,945	\$3,191,237
Broward County	2,425,029	2,663,351
North Broward Hospital District	599,109	573,581
Total	\$5,920,083	\$6,428,169
 <u>Other Revenue Sources</u>		
Rental Receipts	\$689,000	\$666,691
Interest Income All Funds (140/240/241/340/341)	22,500	61,500
Event Fees	5,000	0
Charges (i.e. rent fees)	1,500	1,500
Transfer from Fund Balance	74,500	0
	\$792,500	\$729,691
 Total Revenue	6,712,583	\$7,157,860

Operations/Programs - Fund 140

Expenditures

	<u>Amended FY 2018</u>	<u>Proposed FY 2019</u>
City Offsets	\$ 1,047,422	\$ 1,237,626
Management/Staffing	\$ 80,420	\$ 0
General Operating Expense	\$ 65,500	\$ 53,000
Professional Services	\$ 310,000	\$ 510,000
Marketing, Events	\$ 262,000	\$ 422,000
Property Maintenance	\$ 1,103,548	\$ 1,089,000
Grant Program	\$ 324,500	\$ 1,325,989
Transfer to Fund 240 and 340	\$ 3,162,303	\$ 2,174,801
Operations Contingency	<u>\$ 336,890</u>	<u>\$ 286,444</u>
Total:	\$ 6,692,583	\$ 7,098,860

Marketing, Promotions & Events

Total: \$422,000

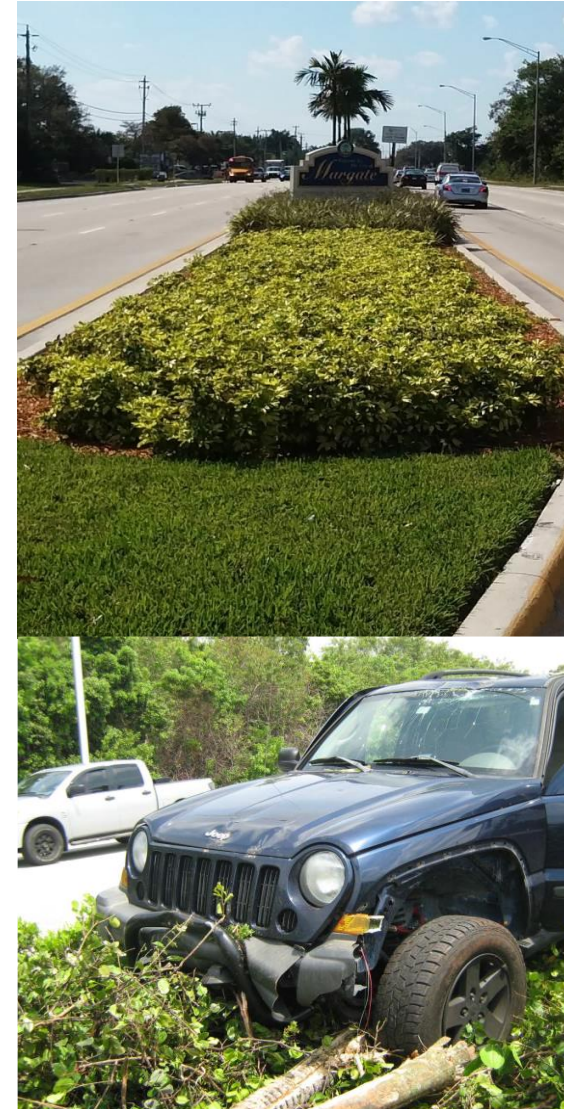
- Fourth of July
- Margate Under the Moon
- Winter Festival
- Groove & Green
- Promotional Materials
- Business Attraction & Retention Efforts
- Holiday Lights



Property Maintenance

Total: \$1,089,000

- Property Management
- Landscape Maintenance
- Property Insurance
- Property Taxes
- Repairs/General Maintenance



Grant & Loan Programs



Total: \$1,325,989

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|-----------------------------------|-------------|
| • Façade & Landscape Grants | \$1,225,989 |
| • Economic Development Incentives | \$ 100,000 |

Debt Service – Fund 240/241 Expenditures

(240) Debt Service Total	\$1,900,790
• Taxable	\$ 1,477,049
• Tax Exempt	\$ 423,741
(241) Debt Service Escrow Total	\$ 975,000

Debt Service Requirements until Maturity Redevelopment Refunding Revenue – Series 2012

Year Ending	<u>Series 2012A</u>		-	<u>Series 2012B</u>		-	-
<u>September 30</u>	<u>Principal</u>	<u>Interest</u>		<u>Principal</u>	<u>Interest</u>		<u>Total</u>
2019	1,336,830	140,219		387,867	35,874		1,900,790
2020	1,383,621	93,428		396,722	25,112		1,898,883
2021	1,432,049	45,000		405,778	14,105		1,896,932
2022	219,830	3,812		206,349	2,847		432,838
	<u>\$ 4,372,330</u>	<u>\$ 282,459</u>		<u>\$ 1,396,716</u>	<u>\$ 77,938</u>		<u>\$ 6,129,443</u>

Capital Projects – Fund 340

Revenues

Interest	\$ 50,000
Transfer from Fund Balance	8,884,393
Transfer from CRA Operating Fund	<u>274,011</u>
Total:	\$9,208,404

Capital Projects – Fund 340

Expenditures (City Center)

• Stormwater Improvements	\$ 19,000
• Amphitheater	\$ 143,640
• Community Center	\$ 822,750
• Waterfront Promenade	\$ 160,000
• Parking Garage	\$ 1,093,000
• Public Plaza/Fountains/Amenities	\$ 65,000
• SR 7 Greenway	\$ 180,000
• Enhanced Bike/Pedestrian Crossing	\$ 55,000
• Streetscape and Signalization	\$ 266,000
• Utility/Infrastructure Contingency	\$ 72,600

Total:	\$2,876,990
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Capital Projects – Fund 340

Expenditures (Infrastructure and Streetscape)

(\$9,208,404 - 2,876,990 = \$6,331,414)

• Winfield Boulevard	\$ 200,000
• Sports Complex	\$2,000,000
• Atlantic Boulevard Improvements	\$1,200,000
• Chevy Chase Plaza Improvements	\$1,450,000
• Ace Plaza Improvements	\$ 319,664
• Public Art Program	\$ 50,000
• Neighborhood Identification Signs	\$ 100,000
• Wayfinding Signage	\$ 723,250
• Colonial Drive Improvements	\$ 30,000
• Bank Fees	\$ 1,500
• CIP Projects Contingency	\$ 257,000

Total: \$6,331,414

Capital Projects – Fund 341

Expenditures

• Land Acquisition	\$0
• Community Center	\$0
• Parking Garage	\$4,907,000
• Contingency	\$0

Total: \$4,907,000