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U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT **Community Development Systems** Integrated Disbursement & Information System (IDIS)

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Grantee/PJ



Reports

User: C17453 Role: Grantee Organization: MARGATE

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| AP-23 Annual Goals Summa | r | y |
|--------------------------|---|---|
|--------------------------|---|---|

Expand Homeownership

| Goal | Category | Geographic Area | Needs Addressed | Funding | |
|---|--------------------|--------------------|---|---|--|
| Preserve Units Owned by Low/Mod Income Households | Affordable Housing | | Preservation of Housing Owned by Low/Mod Families | CDBG: \$209,870 | |
| | Start Year: 2015 | End Year: 2019 | Outcome: Sustainability | Objective: Provide decent affordable housing | |

Funding/Drawdown

Goal Outcome Indicator

The City of Margate's AAP will utilize CDBG funds to address the Consolidated Plan Goal "Preserve Units Owned by Low/Mod Income (80% or below AMI) Households", to maintain current affordable housing stock. The proposed project maintains the current affordable housing stock by providing housing rehabilitation assistance to four (4) eligible Homeowners. The allocating of funding includes project assistance, service delivery and administration.

Grant

| Homeowner Housing Rehabilitated | | | 4 | Household Ho | using Unit | |
|---------------------------------|--|--|------------------------|--------------|------------|-----------|
| | | | | | | |
| Affordable Housing | | | Downpayment Assistance | | CDBG: | \$558,797 |

Ouantity

UoM

End Outcome: Objective: Start Year: 2017 Year: 2019 Affordability Provide decent affordable housing Narrative:

The City of Margate's AAP will utilize CDBG funds to address the Consolidated Plan Goal "Expand Homeownership", to increase the availability of affordable housing for its low to low-moderate income (80% or below AMI) households. The proposed project will increase the supply of affordable housing by providing Homebuyer Assistance to nine (9) eligible Homebuyers. The allocating of funding includes project assistance, service delivery, administration and \$50,000 of projected program income as well as \$28,698.52 of program income, \$147,469.49 of FY 2014 funds and \$270.128.80 of FY 2015 funds.

| Goal Outcome Indicator | Quantity | UoM |
|---|----------|---------------------|
| Direct Financial Assistance to Homebuyers | 9 | Households Assisted |

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This IDIS version was deployed on Wed May 23, 2018 at 21:46

Session Timeout