

MARGATE COMMUNITY REDEVELOPMENT AGENCY

RESOLUTION NO.

A RESOLUTION OF THE MARGATE COMMUNITY REDEVELOPMENT AGENCY, AUTHORIZING THE FIRST AMENDMENT TO THE COMMERCIAL PROPERTY LANDSCAPE IMPROVEMENT MATCHING GRANT PROGRAM AGREEMENT WITH NND CAPITAL, LLC FOR REIMBURSEMENT OF CONSTRUCTION COSTS ASSOCIATED WITH IMPROVEMENTS MADE AT 2333 NORTH STATE ROAD 7; PROVIDING FOR THE APPROPRIATE CRA OFFICIALS TO EXECUTE THE AGREEMENT; PROVIDING FOR AN EFFECTIVE DATE

BE IT RESOLVED BY THE BOARD OF THE MARGATE COMMUNITY REDEVELOPMENT AGENCY OF MARGATE, FLORIDA:

SECTION 1: That the Board of the Margate Community Redevelopment Agency approves the First Amendment to the Commercial Property Landscape Improvement Matching Grant Program Agreement for Construction Reimbursement with NND Capital for improvements made to property located at 2333 North State Road 7 (the "First Amendment").

SECTION 2: That the Chair and Executive Director are hereby authorized and directed to execute the First Amendment on behalf of the Margate Community Redevelopment Agency, a copy of which is attached hereto and specifically made a part of this Resolution as Attachment "A".

SECTION 3: That this Resolution shall become effective immediately upon its passage.

PASSED, ADOPTED, AND APPROVED THIS ____ day of November, 2018.

Chair Tommy Ruzzano

RECORD OF VOTE

Arserio

Caggiano

Schwartz

Ruzzano

Simone