

MARGATE COMMUNITY REDEVELOPMENT AGENCY

RESOLUTION NO.

A RESOLUTION OF THE MARGATE COMMUNITY REDEVELOPMENT AGENCY, APPROVING AN AMENDMENT TO THE AGREEMENT WITH ADVANCED ASSET MANAGEMENT, INC. FOR PROPERTY MANAGEMENT SERVICES; PROVIDING FOR THE APPROPRIATE CRA OFFICIALS TO EXECUTE THE AMENDMENT TO THE AGREEMENT; AND PROVIDING FOR AN EFFECTIVE DATE

BE IT RESOLVED BY THE BOARD OF THE MARGATE COMMUNITY REDEVELOPMENT AGENCY OF MARGATE, FLORIDA:

SECTION 1: That the Board of the Margate Community Redevelopment Agency hereby approves the Amendment to the Agreement with Advanced Asset Management, Inc. for Property Management Services, attached hereto as Exhibit "A". The Chair and Executive Director are hereby authorized to execute the Amendment of the Agreement with Advanced Asset Management, Inc. for Property Management Services, and to take any action consistent with the intent of this Resolution.

SECTION 2: That this Resolution shall become effective immediately upon its passage.

PASSED, ADOPTED, AND APPROVED THIS 11<sup>th</sup> day of December, 2018.

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Chair Tommy Ruzzano

RECORD OF VOTE

Arserio

Schwartz

Simone

Caggiano

Ruzzano