

MARGATE COMMUNITY REDEVELOPMENT AGENCY

RESOLUTION NO

A RESOLUTION OF THE MARGATE COMMUNITY REDEVELOPMENT AGENCY, APPROVING A BUSINESS INCENTIVE GRANT AGREEMENT IN AN AMOUNT NOT TO EXCEED \$25,000 WITH THE VO AN VIETNAMESE RESTAURANT, LOCATED AT 1821 N. STATE ROAD 7, MARGATE, FLORIDA; PROVIDING FOR THE APPROPRIATE CRA OFFICIALS TO EXECUTE THE AGREEMENT; PROVIDING FOR AN EFFECTIVE DATE

BE IT RESOLVED BY THE BOARD OF THE MARGATE COMMUNITY REDEVELOPMENT AGENCY OF MARGATE, FLORIDA:

SECTION 1: That the Board of the Margate Community Redevelopment Agency approves the Business Incentive Grant Agreement in an amount not to exceed Twenty Five Thousand and 00/100 Dollars (\$25,000.00) with The Vo An Vietnamese Restaurant (the "Agreement").

SECTION 2: That the Chair is hereby authorized and directed to execute the Grant Agreement on behalf of the Margate Community Redevelopment Agency, a copy of which is attached hereto and specifically made a part of this Resolution as Attachment "A".

SECTION 3: That this Resolution shall become effective immediately upon its passage.

PASSED, ADOPTED, AND APPROVED THIS 13th day of March, 2019.

Chair Tommy Ruzzano

RECORD OF VOTE

RECORD OF VOTE

Arserio

Schwartz

Simone

Caggiano

Ruzzano