

CITY OF MARGATE, FLORIDA

RESOLUTION NO. _____

A RESOLUTION OF THE CITY OF MARGATE, FLORIDA, APPROVING A TRANSFER FROM THE GENERAL FUND TO STATE HOUSING INITIATIVES PARTNERSHIP (SHIP) FUND FOR 2012/2013 AND 2013/2014 SHIP PROGRAM EXPENDITURES AND A TRANSFER FROM THE GENERAL FUND THROUGH THE SHIP FUND TO COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG) FUND, TO PROVIDE FOR REQUIRED RECAPTURE RESULTING FROM 2018 FLORIDA HOUSING FINANCE CORPORATION (FHFC) COMPLIANCE MONITORING AUDIT; PROVIDING FOR CONSISTENCY WITH PREVIOUS FEDERAL AND STATE GRANT SYSTEM ENTRIES; PROVIDING FOR EFFECTIVE DATE.

BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF MARGATE, FLORIDA:

SECTION 1: That the City Commission of the City of Margate, Florida, approves transfers, as provided for in Attachment "A" attached, from the General Fund to the SHIP fund to provide for required reimbursement of 2012/2013 and 2013/2014 SHIP program expenditures and the General Fund through the SHIP Fund to the CDBG Fund, as a result of 2018 FHFC compliance audit. A budget amendment to reflect these transfer will be completed in FY 2019.

SECTION 2: That this Resolution shall become effective immediately upon its passage.

PASSED, ADOPTED AND APPROVED THIS _____ day of _____, 2019.

ATTEST:

JOSEPH J. KAVANAGH
CITY CLERK

MAYOR ANTHONY N. CAGGIANO

RECORD OF VOTE

Simone _____

Arserio _____

Schwartz
Ruzzano
Caggiano

ATTACHMENT “A”

Attachment A - SHIP 2018 FHFC Compliance Audit

	Revenues/ Sources	Expenditures/ Uses	Item No.
General Fund			
Contingency		(134,509)	1
Transfer to SHIP		134,509	1
1. Non-Departmental - Transfer recapture amount to SHIP			
SHIP Funds			
Transfer from General Fund	134,509		2
Transfer from Fund Balance	6,014		3
Broward County-SHIP Program		112,902	4
Transfer to CDBG Program		27,621	5
2. SHIP- Reimbursement from General Fund			
3. Remaining fund balance			
4. SHIP - Interlocal Agreement with Broward County			
5. SHIP - Reimburse CDBG			
CDBG Fund			
Transfer from SHIP Program	27,621		6
CDBG - Grants and Aid		27,621	7
6. CDBG - Reimbursement from SHIP			
7. CDBG - Interlocal Agreement with Broward County			