

Title: SHIP Annual Report

Margate FY 2012/2013 Closeout

Report Status: Submitted

Form 1

SHIP Distribution Summary:

Homeownership

Code	Strategy	Expended Amount	Units	Encumbered Amount	Units	Unencumbered Amount	Units
3	Owner Occupied Rehabilitation	\$110,718.75	8				

Homeownership Totals: **\$110,718.75** **8**

Rentals

Code	Strategy	Expended Amount	Units	Encumbered Amount	Units	Unencumbered Amount	Units
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Rental Totals:

Subtotals: **\$110,718.75** **8**

Additional Use of Funds

Use	Expended	Encumbered	Unencumbered
Administrative	\$2,096.40		
Homeownership Counseling	\$.00		
Admin From Program Income	\$32.14		
Admin From Disaster Funds	\$.00		

Totals: **\$112,847.29** **8** **\$.00** **\$.00**

Total Revenue (Actual and/or Anticipated) for Local SHIP Trust Fund

Source of Funds	Amount
State Annual Distribution	\$20,964.00
Program Income (Interest)	\$22.06
Program Income (Payments)	\$163,537.25
Recaptured Funds	\$.00
Disaster Funds	
Other Funds	
Carryover funds from previous year	-\$8.21
Total:	\$184,515.10

*** Carry Forward to Next Year: \$71,667.81**

NOTE: This carry forward amount will only be accurate when all revenue amounts and all expended, encumbered and unencumbered amounts have been added to Form 1

Rental Unit Information

Description	Eff.	1 Bed	2 Bed	3 Bed	4 Bed
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√ No rental strategies are in use

Recap of Funding Sources for Units Produced ("Leveraging")

Source of Funds Produced through June 30th for Units	Amount of Funds Expended to Date	% of Total Value
SHIP Funds Expended	\$110,718.75	100.00%
Public Moneys Expended		.00%
Private Funds Expended		.00%
Owner Contribution		.00%
Total Value of All Units	\$110,718.75	100.00%

SHIP Program Compliance Summary - Home Ownership/Construction/Rehab

Compliance Category	SHIP Funds	Trust Funds	% of Trust Fund	FL Statute Minimum %
Homeownership	\$110,718.75	\$20,964.00	528.14%	65%
Construction / Rehabilitation	\$110,718.75	\$20,964.00	528.14%	75%

Program Compliance - Income Set-Asides

Income Category	SHIP Funds Expended	SHIP Funds Encumbered	SHIP Funds Unencumbered	Total of SHIP Funds	Total Available Funds % *
Extremely Low	\$42,200.00			\$42,200.00	22.87%
Very Low	\$21,898.75			\$21,898.75	11.87%
Low	\$5,645.00			\$5,645.00	3.06%
Moderate	\$40,975.00			\$40,975.00	22.21%
Over 120%-140%	\$0.00			\$0.00	.00%
Totals:	\$110,718.75	\$0.00	\$0.00	\$110,718.75	60.01%

Project Funding for Expended Funds Only

Income Category	Total Funds Mortgages, Loans & DPL's	Mortgages, Loans & DPL Unit #s	Total Funds SHIP Grants	SHIP Grant Unit #s	Total SHIP Funds Expended	Total # Units
Extremely Low	\$42,200.00	2			\$42,200.00	2
Very Low	\$21,898.75	2			\$21,898.75	2
Low	\$5,645.00	3			\$5,645.00	3
Moderate	\$40,975.00	1			\$40,975.00	1
Totals:	\$110,718.75	8	\$0.00	0	\$110,718.75	8

Form 3

Number of Households/Units Produced

Strategy	List Unincorporated and Each Municipality	ELI	VLI	Low	Mod	Total
Owner Occupied Rehabilitation	Margate	2	2	3	1	8
Totals:		2	2	3	1	8

Characteristics/Age (Head of Household)

Description	List Unincorporated and Each Municipality	0 - 25	26 - 40	41 - 61	62+	Total
Owner Occupied Rehabilitation	Margate		2	1	5	8
Totals:			2	1	5	8

Family Size

Description	List Unincorporated and Each Municipality	1 Person	2- 4 People	5 + People	Total
Owner Occupied Rehabilitation	Margate	4	4		8
Totals:		4	4		8

Race (Head of Household)

Description	List Unincorporated and Each Municipality	White	Black	Hispanic	Asian	Amer-Indian	Other	Total
Owner Occupied Rehabilitation	Margate	5	3					8
Totals:		5	3					8

Demographics (Any Member of Household)

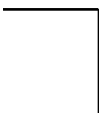
Description	List Unincorporated and Each Municipality	Farm Worker	Devel. Disabled	Home-less	Elderly	Other	Other	Total
Owner Occupied Rehabilitation	Margate		1		5			6
Totals:			1		5			6

Special Target Groups for Funds Expended (i.e. teachers, nurses, law enforcement, fire fighters, etc.) Set Aside

Description	Special Target Group	Expended Funds	Total # of Expended Units
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Form 4

Status of Incentive Strategies



Incentive Strategy:

This strategy provides owner occupied rehabilitation for eligible owner-occupied homes. The goals of the program are to correct code violations, prevent weather from entering the home, provide disabled accessibility, and to provide a safe and healthy living environment for recipients.

Adopting Ordinance or Resolution Number or identify local policy:

Resolution 11-670 (adopted May 5, 2010)

Implementation Schedule (Date):

July 1, 2012 to June 30, 2013.

Has the plan or strategy been implemented? If no, describe the steps that will be taken to implement the plan:

Yes. Owner Occupied Rehab.

Status of Strategy - (is the strategy functioning as intended, i.e. are the time frames being met, etc.):

The strategy is complete.

Support Services

N/A

Other Accomplishments

N/A

Availability for Public Inspection and Comments

The Annual Report was posted at City Hall. No comments were received.

Homeownership Default & Foreclosure

Mortgage Foreclosures

A. Very low income households in foreclosure: 0

B. Low income households in foreclosure: 0

C. Moderate households in foreclosure: 0

Foreclosed Loans Life-to-date: 0

SHIP Program Foreclosure Percentage Rate Life to Date: 0

Mortgage Defaults

A. Very low income households in default: 0

B. Low income households in default: 0

C. Moderate households in default: 0

Defaulted Loans Life-to-date: 0

SHIP Program Default Percentage Rate Life to Date: 0

Welfare to Work Programs

N/A

Strategies and Production Costs

Strategy	Average Cost
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Expended Funds

Total Unit Count: 8

Total Expended Amount: \$110,719.00

Strategy	Full Name	Address	City	Zip Code	Expended Funds	Unit Counted
Owner Occupied Rehabilitation	Larsen, Gloria	6255 Lakeshore	Margate	33063	\$2,275.00	<input type="checkbox"/>
Owner Occupied Rehabilitation	Sampson, Raymond	6240 SW 7th St	Margate	33068	\$20,500.00	<input type="checkbox"/>
Owner Occupied Rehabilitation	Berggren, Karen	6695 NW 15th St	Margate	33063	\$2,470.00	<input type="checkbox"/>
Owner Occupied Rehabilitation	Zenchak, Charles	5801 NW 19th Court	Margate	33063	\$21,748.75	<input type="checkbox"/>
Owner Occupied Rehabilitation	Gibbons, Paula	3110 Holiday Springs Blvd. Apt# 108	Margate	33063	\$7,100.00	<input type="checkbox"/>
Owner Occupied Rehabilitation	Nash, Jeffrey	6505 Winfield Blvd	Margate	33068	\$14,600.00	<input checked="" type="checkbox"/>
Owner Occupied Rehabilitation	McCullogh, Clyde	6361 SW 3 Street	Margate	33068	\$40,975.00	<input type="checkbox"/>
Owner Occupied Rehabilitation	Pugliese, Rose	1040 NW 67th Ave	Margate	33063	\$150.00	<input type="checkbox"/>
Owner Occupied Rehabilitation	Campbell, Keisha	935 SW 51st Ave	Margate	33063	\$900.00	<input type="checkbox"/>

Administrative Expenditures

\$2,128.54

Sub Recipients and Consultants

Name	Business Type	Strategy Covered	Responsibility	Amount
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Program Income

Program Income Funds	
Loan Repayment:	\$163,537.25
Refinance:	
Foreclosure:	
Sale of Property:	
Interest Earned:	\$22.06
Other ():	

Total: \$163,559.31

Explanation of Recaptured funds

Description	Amount

Total: **\$.00**

Rental Developments

Development Name	Owner	Address	City	Zip Code	SHIP Amount	SHIP Units	Compliance Monitored By	Additional Notes

Margate 2012 Closeout

Single Family Area Purchase Price

The average area purchase price of single family units:

Or

✓ Not Applicable

LG Submitted Comments: