

# Title: SHIP Annual Report

Report Status: Unsubmitted

Margate FY 2013/2014 Closeout

## Form 1

### SHIP Distribution Summary:

#### Homeownership

Code	Strategy	Expended Amount	Units	Encumbered Amount	Units	Unencumbered Amount	Units
3	Owner Occupied Rehabilitation	\$19,145.89	5				

**Homeownership Totals:** **\$19,145.89** **5**

#### Rentals

Code	Strategy	Expended Amount	Units	Encumbered Amount	Units	Unencumbered Amount	Units
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**Rental Totals:**

**Subtotals:** **\$19,145.89** **5**

### Additional Use of Funds

Use	Expended	Encumbered	Unencumbered
Administrative	\$2,315.64		
Homeownership Counseling			
Admin From Program Income	\$1,472.08		
Admin From Disaster Funds			

**Totals:** **\$22,933.61** **5** **\$0.00** **\$0.00**

### Total Revenue (Actual and/or Anticipated) for Local SHIP Trust Fund

Source of Funds	Amount
State Annual Distribution	\$77,188.00
Program Income (Interest)	\$111.98
Program Income (Payments)	\$25,345.46
Recaptured Funds	-\$40,522.00
Disaster Funds	
Other Funds	
Carryover funds from previous year	\$71,667.81
<b>Total:</b>	<b>\$133,791.25</b>

**\* Carry Forward to Next Year: \$110,857.64**

NOTE: This carry forward amount will only be accurate when all revenue amounts and all expended, encumbered and unencumbered amounts have been added to Form 1

## Form 2

## Rental Unit Information

Description	Eff.	1 Bed	2 Bed	3 Bed	4 Bed
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√ No rental strategies are in use

## Recap of Funding Sources for Units Produced ("Leveraging")

Source of Funds Produced through June 30th for Units	Amount of Funds Expended to Date	% of Total Value
SHIP Funds Expended	\$19,145.89	100.00%
Public Moneys Expended		.00%
Private Funds Expended		.00%
Owner Contribution		.00%
Total Value of All Units	\$19,145.89	100.00%

## SHIP Program Compliance Summary - Home Ownership/Construction/Rehab

Compliance Category	SHIP Funds	Trust Funds	% of Trust Fund	FL Statute Minimum %
Homeownership	\$19,145.89	\$36,666.00	52.22%	65%
Construction / Rehabilitation	\$19,145.89	\$36,666.00	52.22%	75%

## Program Compliance - Income Set-Asides

Income Category	SHIP Funds Expended	SHIP Funds Encumbered	SHIP Funds Unencumbered	Total of SHIP Funds	Total Available Funds % *
Extremely Low	\$6,487.89			\$6,487.89	4.85%
Very Low				\$ .00	.00%
Low	\$12,658.00			\$12,658.00	9.46%
Moderate				\$ .00	.00%
Over 120%-140%				\$ .00	.00%
<b>Totals:</b>	\$19,145.89	\$ .00	\$ .00	\$19,145.89	14.31%

## Project Funding for Expended Funds Only

Income Category	Total Funds Mortgages, Loans & DPL's	Mortgages, Loans & DPL Unit #s	Total Funds SHIP Grants	SHIP Grant Unit #s	Total SHIP Funds Expended	Total # Units
Extremely Low	\$6,487.89			1	\$6,487.89	1
Very Low					\$ .00	0
Low	\$12,658.00			4	\$12,658.00	4
Moderate					\$ .00	0
<b>Totals:</b>	\$19,145.89	0	\$ .00	5	\$19,145.89	5

## Form 3

### Number of Households/Units Produced

Strategy	List Unincorporated and Each Municipality	ELI	VLI	Low	Mod	Total
Owner Occupied Rehabilitation	Margate	1		4		5
Totals:		1		4		5

### Characteristics/Age (Head of Household)

Description	List Unincorporated and Each Municipality	0 - 25	26 - 40	41 - 61	62+	Total
Owner Occupied Rehabilitation	Margate			1	4	5
Totals:				1	4	5

### Family Size

Description	List Unincorporated and Each Municipality	1 Person	2- 4 People	5 + People	Total
Owner Occupied Rehabilitation	Margate	2	3		5
Totals:		2	3		5

### Race (Head of Household)

Description	List Unincorporated and Each Municipality	White	Black	Hispanic	Asian	Amer-Indian	Other	Total
Owner Occupied Rehabilitation	Margate	5						5
Totals:		5						5

### Demographics (Any Member of Household)

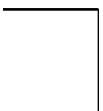
Description	List Unincorporated and Each Municipality	Farm Worker	Devel. Disabled	Home-less	Elderly	Other	Other	Total
Owner Occupied Rehabilitation	Margate		2		4			6
Totals:			2		4			6

### Special Target Groups for Funds Expended (i.e. teachers, nurses, law enforcement, fire fighters, etc.) Set Aside

Description	Special Target Group	Expended Funds	Total # of Expended Units
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## Form 4

### Status of Incentive Strategies



Incentive Strategy:

This strategy provides owner occupied rehabilitation for eligible owner-occupied homes. The goals of the program are to correct code violations, prevent weather from entering the home, provide disabled accessibility, and to provide a safe and healthy living environment for recipients.

Adopting Ordinance or Resolution Number or identify local policy:

Resolution 11-670 (adopted May 5, 2010)

Implementation Schedule (Date):

July 1, 2013 to June 30, 2014

Has the plan or strategy been implemented? If no, describe the steps that will be taken to implement the plan:

The strategy is complete.

Status of Strategy - (is the strategy functioning as intended, i.e. are the time frames being met, etc.):

N/A

**Support Services**

N/A

**Other Accomplishments**

The Annual Report was posted at City Hall. No comments were received.

**Availability for Public Inspection and Comments**

The Annual Report was posted at City Hall. No comments were received.

**Homeownership Default & Foreclosure**

**Mortgage Foreclosures**

A. Very low income households in foreclosure: 0

B. Low income households in foreclosure: 0

C. Moderate households in foreclosure: 0

Foreclosed Loans Life-to-date: 0

SHIP Program Foreclosure Percentage Rate Life to Date: 0

**Mortgage Defaults**

A. Very low income households in default: 0

B. Low income households in default: 0

C. Moderate households in default: 0

Defaulted Loans Life-to-date: 0

SHIP Program Default Percentage Rate Life to Date: 0

**Welfare to Work Programs**

N/A



## Strategies and Production Costs

Strategy	Average Cost
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## Expended Funds

Total Unit Count: 5

Total Expended Amount: \$19,146.00

Strategy	Full Name	Address	City	Zip Code	Expended Funds	Unit Counted
Owner Occupied Rehabilitation	McCabe, Carol	1380 NW 69th Ave	Margate	33063	\$1,788.00	<input type="checkbox"/>
Owner Occupied Rehabilitation	Kabrin, Estelle	5904 Coral Lake Dr Unit 104	Margate	33063	\$6,487.89	<input type="checkbox"/>
Owner Occupied Rehabilitation	Ward, Marie	7524 NW 7th Court	Margate	33063	\$575.00	<input type="checkbox"/>
Owner Occupied Rehabilitation	Perrini, John	3130 Holiday Springs Blvd 10-308	Margate	33063	\$3,500.00	<input type="checkbox"/>
Owner Occupied Rehabilitation	Price, Joseph	561 SW 51st Ave	Margate	33068	\$6,795.00	<input type="checkbox"/>

## Administrative Expenditures

\$1,966.30
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## Sub Recipients and Consultants

Name	Business Type	Strategy Covered	Responsibility	Amount
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## Program Income

Program Income Funds	
Loan Repayment:	\$25,345.46
Refinance:	
Foreclosure:	
Sale of Property:	
Interest Earned:	\$111.98
Other ():	

Total: \$25,457.44

## Explanation of Recaptured funds

Description	Amount
Funds forwarded to Broward County	-\$38,620.00
Funds forwarded to Broward County	-\$1,902.00

Total: -\$40,522.00

## Rental Developments



Development Name	Owner	Address	City	Zip Code	SHIP Amount	SHIP Units	Compliance Monitored By	Additional Notes
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Margate 2013 Closeout

### Single Family Area Purchase Price

The average area purchase price of single family units:

Or

✓ Not Applicable

## Form 5

### Special Needs Breakdown

#### SHIP Expended and Encumbered for Special Needs Applicants

Code(s)	Strategies	Expended Amount	Units	Encumbered Amount	Units
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#### Special Needs Category Breakdown by Strategy

Strategies	Special Needs Category	Expended Amount	Units	Encumbered Amount	Units
(3) Owner Occupied Rehabilitation	Receiving Social Security Disability Insurance	\$6,487.89	1		
(3) Owner Occupied Rehabilitation	Receiving Supplemental Security Income	\$6,795.00	1		
(3) Owner Occupied Rehabilitation	Receiving Supplemental Security Income	\$1,788.00	1		
(3) Owner Occupied Rehabilitation	Receiving Supplemental Security Income	\$575.00	1		
(3) Owner Occupied Rehabilitation	Receiving Supplemental Security Income	\$3,500.00	1		

#### Provide a description of efforts to reduce homelessness:

N/A

**LG Submitted Comments:**