MARGATE COMMUNITY REDEVELOPMENT AGENCY

RESOLUTION NO.

A RESOLUTION OF THE MARGATE COMMUNITY REDEVELOPMENT AGENCY, AUTHORIZING A FIFTH AMENDMENT TO THE PROPERTY MANAGEMENT SERVICES AGREEMENT BETWEEN THE MARGATE COMMUNITY REDEVELOPMENT AGENCY AND ADVANCED ASSET MANAGEMENT SERVICES; PROVIDING FOR AN EFFECTIVE DATE.

BE IT RESOLVED BY THE BOARD OF THE MARGATE COMMUNITY REDEVELOPMENT AGENCY OF MARGATE, FLORIDA:

SECTION 1: That the Board of the Margate Community Redevelopment Agency hereby authorizes the Chair and Executive Director to execute the Fifth Amendment to the Property Management Services Agreement Agreement with Advanced Asset Management for property management services, a copy of which is attached as Exhibit A.

<u>SECTION 2:</u> That this Resolution shall become effective immediately upon its passage.

PASSED, ADOPTED, AND APPROVED THIS 12th day of June, 2019.

Chair Tommy Ruzzano

RECORD OF VOTE

Arserio

Schwartz

Simone

Caggiano

Ruzzano