

MARGATE COMMUNITY REDEVELOPMENT AGENCY

RESOLUTION NO.

A RESOLUTION OF THE MARGATE COMMUNITY REDEVELOPMENT AGENCY, AUTHORIZING THE MCRA BOARD CHAIR TO SIGN PROPERTY DAMAGE RELEASE FORM RELATED TO PROPERTY DAMAGES AT THE ACE PLAZA ON MARCH 20, 2019, PROVIDING FOR AN EFFECTIVE DATE.

BE IT RESOLVED BY THE BOARD OF THE MARGATE COMMUNITY REDEVELOPMENT AGENCY OF MARGATE, FLORIDA:

SECTION 1: That the Board of the Margate Community Redevelopment Agency, hereby approves the Property Damage Release, a copy of which is attached hereto as Exhibit "A", with Federal Insurance Company to provide for payment of consideration to the Margate Community Redevelopment Agency for property damage to the Ace Plaza.

SECTION 2: That the Board of the Margate Community Redevelopment Agency hereby authorizing the MCRA Board Chair to sign the Property Damage Release form related to property damages that occurred at the Ace Plaza on March 20, 2019, which is attached hereto as Exhibit "A".

SECTION 3: That this Resolution shall become effective immediately upon its passage.

PASSED, ADOPTED, AND APPROVED THIS 20th day of August, 2019.

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Chairman Tommy Ruzzano

RECORD OF VOTE

Arserio

Schwartz

Simone

Caggiano

Ruzzano