

MARGATE COMMUNITY REDEVELOPMENT AGENCY

RESOLUTION NO.

A RESOLUTION OF THE MARGATE COMMUNITY REDEVELOPMENT AGENCY, APPROVING AN EXTENSION UP TO AND INCLUDING NOVEMBER 29 2019, TO THE BUSINESS INCENTIVE GRANT AWARDED TO THE VO AN VIETNAMESE RESTAURANT LOCATED AT 1821 N. STATE RD 7, MARGATE, FLORIDA; PROVIDING FOR THE APPROPRIATE CRA OFFICIALS TO EXECUTE THE EXTENSION AGREEMENT; PROVIDING FOR AN EFFECTIVE DATE

BE IT RESOLVED BY THE BOARD OF THE MARGATE COMMUNITY REDEVELOPMENT AGENCY OF MARGATE, FLA:

SECTION 1: That the Board of the Margate Community Redevelopment Agency approves the Second Amendment to the Business Incentive Grant Agreement between the Margate Community Redevelopment Agency and Vo An Vietnamese Restaurant, LLC, for property located at 1821 N. State Road 7, Margate, Florida, to provide for an extension of the Grant Agreement up to and including November 29, 2019.

SECTION 2: That the Chair is hereby authorized and directed to execute the First Amendment on behalf of the Margate Community Redevelopment Agency, a copy of which is attached hereto and specifically made a part of this Resolution as Attachment "A".

SECTION 3: That this Resolution shall become effective immediately upon its passage.

PASSED, ADOPTED, AND APPROVED THIS 13th day of November, 2019.

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Chair Tommy Ruzzano

RECORD OF VOTE

Simone

Arserio

Schwartz

Caggiano

Ruzzano