

MARGATE COMMUNITY REDEVELOPMENT AGENCY

RESOLUTION NO.

A RESOLUTION OF THE MARGATE COMMUNITY REDEVELOPMENT AGENCY ("MCRA") APPROVING THE NEW BUSINESS INCENTIVE GRANT PROGRAM GRANT AGREEMENT WITH CULVER'S OF MARGATE, LLC IN AN AMOUNT NOT TO EXCEED \$147,900; AUTHORIZING THE PROPER MCRA OFFICIALS TO EXECUTE THE NEW BUSINESS INCENTIVE GRANT PROGRAM GRANT AGREEMENT WITH CULVER'S OF MARGATE, LLC; PROVIDING FOR AN EFFECTIVE DATE.

BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE MARGATE COMMUNITY REDEVELOPMENT AGENCY:

SECTION 1: That the Board of the Margate Community Redevelopment Agency ("MCRA") hereby approves the New Business Incentive Grant Program Grant Agreement with Culver's of Margate, LLC in an amount not to exceed \$147,900, a copy of which is attached hereto as Exhibit "A".

Section 2: That the MCRA Board finds that the New Business Incentive Grant Program Grant Agreement with Culver's of Margate, LLC, is consistent with the MCRA's Redevelopment Plan, the provisions of Chapter 163, Florida Statutes, and serves both a municipal and public purpose.

Section 3: That the proper MCRA officials are hereby authorized to execute all necessary documents to effectuate the intent of this Resolution, including, but not limited to the New Business Incentive Grant Program Grant Agreement with Culver's of Margate, LLC.

That this Resolution shall become effective immediately upon its passage.

PASSED, ADOPTED, AND APPROVED THIS ___ day of November, 2019.

Chair Tommy Ruzzano

RECORD OF VOTE

Arserio
Schwartz
Simone
Caggiano
Ruzzano