

MARGATE COMMUNITY REDEVELOPMENT AGENCY

RESOLUTION NO.

A RESOLUTION OF THE MARGATE COMMUNITY REDEVELOPMENT AGENCY; APPROVING THE FIRST AMENDMENT TO THE AGREEMENT FOR PURCHASE AND SALE AGREEMENT FOR THE SALE OF THE PROPERTY LOCATED AT 6280 W. ATLANTIC BOULEVARD, MARGATE, FLORIDA WITH IGS HOMES, LLC, TO PROVIDE FOR A CHANGE IN THE NAME OF THE PURCHASER TO 6280 WAB, LLC; AUTHORIZING THE CHAIR AND EXECUTIVE DIRECTOR TO EXECUTE THE AMENDMENT TO THE AGREEMENT FOR PURCHASE AND SALE; PROVIDING AN EFFECTIVE DATE.

BE IT RESOLVED BY THE BOARD OF THE MARGATE COMMUNITY REDEVELOPMENT AGENCY OF MARGATE, FLORIDA:

SECTION 1: That the Board of the Margate Community Redevelopment Agency ("MCRA"), hereby approves the First Amendment to the Agreement for Purchase and Sale for the sale of the property located at 6280 W. Atlantic Boulevard, Margate, Florida with IGS Homes, LLC to provide for a change in the name of the Purchaser to 6280 WAB, LLC, a copy of which is attached hereto as Exhibit "A."

SECTION 2: That the MCRA Chair and the MCRA Executive Director are hereby authorized and directed to execute the First Amendment to the Agreement for Purchase and Sale with IGS Homes, LLC, a copy of which is attached hereto and specifically made a part of this Resolution as Exhibit "A".

SECTION 3: That this Resolution shall become effective immediately upon its passage.

PASSED, ADOPTED, AND APPROVED THIS 11<sup>TH</sup> DAY OF MARCH, 2020.

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Chair Tommy Ruzzano

RECORD OF VOTE

Simone	_____
Arserio	_____
Schwartz	_____
Caggiano	_____
Ruzzano	_____