

MARGATE COMMUNITY REDEVELOPMENT AGENCY

RESOLUTION NO. 582

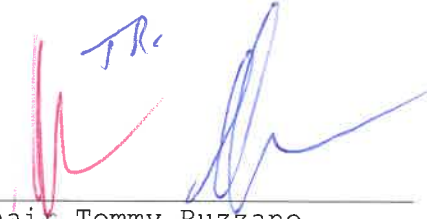
A RESOLUTION OF THE MARGATE COMMUNITY REDEVELOPMENT AGENCY, APPROVING AN AMENDMENT TO THE AGREEMENT WITH ADVANCED ASSET MANAGEMENT FOR PROPERTY MANAGEMENT SERVICES; PROVIDING FOR THE APPROPRIATE CRA OFFICIALS TO EXECUTE THE AGREEMENT; AND PROVIDING FOR AN EFFECTIVE DATE

BE IT RESOLVED BY THE BOARD OF THE MARGATE COMMUNITY REDEVELOPMENT AGENCY OF MARGATE, FLORIDA:

SECTION 1: That the Board of the Margate Community Redevelopment Agency hereby approves the Amendment to the Agreement with Advanced Asset Management for Property Management Services, attached hereto as Exhibit "A".

SECTION 2: That this Resolution shall become effective immediately upon its passage.

PASSED, ADOPTED, AND APPROVED THIS 11<sup>th</sup> day of December, 2018.

  
Chair Tommy Ruzzano

RECORD OF VOTE

Arserio	Yes
Schwartz	Yes
Simone	Yes
Caggiano	Yes
Ruzzano	Yes

## EXHIBIT "A"

### AMENDMENT TO THE AGREEMENT BETWEEN THE MARGATE COMMUNITY REDEVELOPMENT AGENCY AND ADVANCED ASSET MANAGEMENT, INC.

THIS AMENDMENT is hereby made to the Agreement by and between the Margate Community Redevelopment Agency ("MCRA") and Advanced Asset Management, Inc., ("Consultant") with an effective date of May 10, 2017 and renewed for one (1) year until May 9, 2019 for property management services.

NOW, THEREFORE, for good and valuable consideration as contained herein, the MCRA and the Consultant agree as follows:

1. SCOPE OF SERVICES for additional services as attached hereto as Exhibit "A",
2. All other provisions set forth in the Agreement with an effective date of May 10, 2017 shall remain in full force and effect except for as provided herein.

WITNESS WHEREOF, the parties have made an executed Amendment on the respective dates under each signature; The Margate Community Redevelopment Agency through its Board signing by and through the Chairman, authorized to execute same by the CRA Board and Advanced Asset Management, Inc., signing by and through its duly authorized representative to execute same.

  
\_\_\_\_\_  
Tommy Ruzzano, MCRA Chair

\_\_\_\_\_  
Date

  
\_\_\_\_\_  
James Nardi, Advanced Asset Management, Inc.

\_\_\_\_\_  
Date

12/19/18



## ***Advanced Asset Management, Inc.***

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### **Real Property Support Services**

5909 Margate Boulevard  
Margate, Florida 33328  
(954) 817-1041

December 7, 2018

Mr. Sam May  
Executive Director  
Margate Community Redevelopment Agency  
5790 Margate Boulevard  
Margate, Florida 33063

**RE: Margate Community Redevelopment Agency  
MCRA – PROPERTY MANAGEMENT SERVICES**

Dear Mr. May:

Pursuant to our conversation, we are now forwarding a proposal to perform additional services under the Property Management Services agreement. Those services are identified as follows:

Property Management Services for 891 North State Road 7.

AAM monthly fee: \$75.00

We are hopeful the MCRA finds this proposal for needed services acceptable. Should you want to discuss this any further please do not hesitate to contact me.

Sincerely,

**ADVANCED ASSET MANAGEMENT, INC.**

James Nardi  
President/Broker