

MARGATE COMMUNITY REDEVELOPMENT AGENCY

RESOLUTION NO.547

A RESOLUTION OF THE MARGATE COMMUNITY REDEVELOPMENT AGENCY, AUTHORIZING AN AMENDMENT TO THE AGREEMENT BETWEEN THE MARGATE COMMUNITY REDEVELOPMENT AGENCY AND ADVANCED ASSET MANAGEMENT SERVICES

BE IT RESOLVED BY THE BOARD OF THE MARGATE COMMUNITY REDEVELOPMENT AGENCY OF MARGATE, FLORIDA:

SECTION 1: That the Board of the Margate Community Redevelopment Agency hereby authorizes the Chair and Executive Director to amend the agreement with Advanced Asset Management for property management services, a copy of which is attached as Exhibit A.

SECTION 2: That this Resolution shall become effective immediately upon its passage.

PASSED, ADOPTED, AND APPROVED THIS 11<sup>th</sup> day of April, 2018.



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Chair Tommy Ruzzano

RECORD OF VOTE

Schwartz	Yes
Peerman	Absent
Simone	Absent
Caggiano	Yes
Ruzzano	Yes

## EXHIBIT "A"

### AMENDMENT TO THE AGREEMENT BETWEEN THE MARGATE COMMUNITY REDEVELOPMENT AGENCY AND ADVANCED ASSET MANAGEMENT, INC.

THIS AMENDMENT is hereby made to the Agreement by and between the Margate Community redevelopment Agency ("MCRA") and Advanced Asset Management, Inc. ("Consultant") with an effective date of May 10, 2017 and renewed for one (1) year until May 9, 2019 for property management services.

NOW, THEREFORE, for goods and valuable consideration as contained herein, the MCRA and the Consultant agree as follows:

1. SCOPE OF SERVICES for additional services as attached hereto as Exhibit "B."
2. All other provisions set forth in the Agreement with an effective date of May 10, 2017 shall remain in full force and effect except as provided herein.

WITNESS WHEREOF, the parties have made an executed Amendment on the respective dates under each signature; The Margate Community Redevelopment Agency through its Board signing by and through the Chairman, authorized to execute same by the MCRA Board and Advanced Asset Management, Inc., signing by and through its duly authorized representative to execute same.

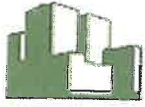
  
\_\_\_\_\_  
Tommy Ruzzano, MCRA Chair

4-18-18  
\_\_\_\_\_  
Date

  
\_\_\_\_\_  
James Nardi, Advanced Asset Management, Inc.

4/12/18  
\_\_\_\_\_  
Date

# Exhibit B



## ***Advanced Asset Management, Inc.***

### **Real Property Support Services**

5909 Margate Boulevard  
Margate, Florida 33328  
(954) 817-1041

April 3, 2018

Mr. Sam May  
Executive Director  
Margate Community Redevelopment Agency  
5790 Margate Boulevard  
Margate, Florida 33063

**RE: Margate Community Redevelopment Agency  
MCRA – PROPERTY MANAGEMENT SERVICES**

Dear Mr. May:

Pursuant to our conversation, we are now forwarding a proposal to perform additional services under the Property Management Services agreement. Those services are identified as follows:

1. Maintenance Contract Management:

- a. Provide overall contract management of the MCRA's landscape contracts related to newly installed landscaping improvements on ***Melaleuca Drive***;
- b. Conduct visual inspections twice a week or as needed;
- c. Serve as the liaison between MCRA and contractors in terms of compliance with contract requirements;
- d. Review appropriate invoicing per contract and note deficiencies;
- e. Prepare annual budgets and make recommendations and for modifications as needed.

AAM Monthly Cost: \$131.00

2. Upcoming new construction projects and landscape improvements:

- a. Winfield Boulevard
- b. West Copans Road
- c. West Atlantic Boulevard

AAM Monthly Cost per project: \$131.00



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**RE: MCRA – Property Management Agreement**

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3. Additional Maintenance Contract Management

- a. Provide general property management services for all MCRA maintained medians throughout the CRA. Property Manager will act on behalf of the MCRA as an owner's representative administering and/or providing related services.
- b. Oversight and coordination to MCRA's vendors, FDOT and Broward County performing any services to maintain the median and their improvements to a standard, to include;
  - i. Paver system periodic maintenance and repairs.
  - ii. Curb and gutters periodic pressure cleaning and repairs.
  - iii. FDOT, Broward County and City signage repairs and replacement.

AAM Monthly Cost: \$380.00

4. Coordinate loss mitigation services. Seek resolution and reimbursement of repairs with private insurance companies related to MCRA damaged property, as a result of automobile accidents.

AAM Per Accident Cost: \$130.00

We are hopeful the MCRA finds this proposal for needed services acceptable. Please note we are prepared to commence these services on May 1, 2018. Should you want to discuss this any further please do not hesitate to contact me.

Sincerely,

**ADVANCED ASSET MANAGEMENT, INC.**

James Nardi  
President/Broker