

MARGATE COMMUNITY REDEVELOPMENT AGENCY

RESOLUTION NO.

A RESOLUTION OF THE MARGATE COMMUNITY REDEVELOPMENT AGENCY, APPROVING THE THIRD AMENDMENT TO THE BUSINESS INCENTIVE GRANT AGREEMENT BETWEEN THE MARGATE COMMUNITY REDEVELOPMENT AGENCY, VO AN VIETNAMESE RESTAURANT, LLC, TRUONG PROPERTY MANAGEMENT, LLC, AND UNIVERSAL NAILS AND SPA, LLC; APPROVING THE FIRST AMENDMENT TO THE EXISTING COMMERCIAL AND INDUSTRIAL PROPERTY IMPROVEMENT PROGRAM AGREEMENT BETWEEN THE MARGATE COMMUNITY REDEVELOPMENT AGENCY, TRUONG PROPERTY MANAGEMENT, LLC, AND UNIVERSAL NAILS AND SPA, LLC FOR THE PROPERTY LOCATED AT 1821 N. STATE ROAD 7, MARGATE, FLORIDA (COLLECTIVELY "THE AMENDMENTS"); AUTHORIZING THE CHAIR AND INTERIM EXECUTIVE DIRECTOR TO EXECUTE THE AMENDMENTS; PROVIDING FOR AN EFFECTIVE DATE.

BE IT RESOLVED BY THE BOARD OF THE MARGATE COMMUNITY REDEVELOPMENT AGENCY OF MARGATE, FLORIDA:

SECTION 1: That the Board of the Margate Community Redevelopment Agency hereby approves the Third Amendment to the Business Incentive Grant Agreement between the Margate Community Redevelopment Agency, Vo An Vietnamese Restaurant, LLC, Truong Property Management, and Universal Nails and Spa, LLC, and authorizes the Chair and Interim Executive Director to execute the Third Amendment to the Business Incentive Grant Agreement with Vo An Vietnamese Restaurant, LLC, Truong Property Management, LLC, and Universal Nails and Spa, LLC a copy of which is attached as Exhibit "A."

SECTION 2: That the Board of the Margate Community Redevelopment Agency hereby approves the First Amendment to the Existing Commercial and Industrial Property Improvement Program Agreement between the Margate Community Redevelopment Agency, Truong Property Management, LLC, and Universal Nails and Spa, LLC, and authorizes the Chair and Interim Executive Director to execute the First Amendment to the Existing Commercial and Industrial Property Improvement Program Agreement with Truong Property

Management, LLC and Universal Nails and Spa, LLC, a copy of which is attached as Exhibit "B."

Section 3: That this Resolution shall become effective immediately upon its passage.

PASSED, ADOPTED, AND APPROVED THIS 21st day of April, 2020.

Chair Tommy Ruzzano

RECORD OF VOTE

Simone	_____
Arserio	_____
Schwartz	_____
Caggiano	_____
Ruzzano	_____