

MARGATE COMMUNITY REDEVELOPMENT AGENCY

RESOLUTION NO. 608

A RESOLUTION OF THE MARGATE COMMUNITY REDEVELOPMENT AGENCY, APPROVING AN EXTENSION UP TO AND INCLUDING OCTOBER 30, 2019, TO THE BUSINESS INCENTIVE GRANT AWARDED TO THE VO AN VIETNAMESE RESTAURANT LOCATED AT 1821 N. STATE RD 7, MARGATE, FLORIDA; PROVIDING FOR THE APPROPRIATE CRA OFFICIALS TO EXECUTE THE EXTENSION AGREEMENT; PROVIDING FOR AN EFFECTIVE DATE

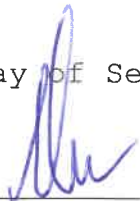
BE IT RESOLVED BY THE BOARD OF THE MARGATE COMMUNITY REDEVELOPMENT AGENCY OF MARGATE, FLA:

SECTION 1: That the Board of the Margate Community Redevelopment Agency approves the First Amendment to the Business Incentive Grant Agreement between the Margate Community Redevelopment Agency and Vo An Vietnamese Restaurant, LLC, for property located at 1821 N. State Road 7, Margate, Florida, to provide for an extension of the Grant Agreement up to and including October 30, 2019.

SECTION 2: That the Chair is hereby authorized and directed to execute the First Amendment on behalf of the Margate Community Redevelopment Agency, a copy of which is attached hereto and specifically made a part of this Resolution as Attachment "A".

SECTION 3: That this Resolution shall become effective immediately upon its passage.

PASSED, ADOPTED, AND APPROVED THIS 24 day of September, 2019.

  
\_\_\_\_\_  
Chair Tommy Ruzzano

RECORD OF VOTE

Simone	YES
Arserio	YES
Schwartz	YES
Caggiano	YES
Ruzzano	YES

**FIRST AMENDMENT TO BUSINESS INCENTIVE GRANT PROGRAM  
AGREEMENT**

**THIS FIRST AMENDMENT TO THE BUSINESS INCENTIVE GRANT AGREEMENT** ("First Amendment") is made as of this 24 day of September, 2019 by and between **VO AN VIETNAMESE RESTAURANT, LLC**, with its principle place of business located at 1821 N. State Road 7, Margate, FL 33063 (hereinafter referred to as "OWNER"), and the **MARGATE COMMUNITY REDEVELOPMENT AGENCY**, a Florida public agency created pursuant to Chapter 163, Florida Statutes, with an address of 5790 Margate Blvd., Margate, Florida, 33063 (hereinafter referred to as the "MCRA").

**W I T N E S S E T H:**

**WHEREAS**, on May 9, 2019, the MCRA and OWNER entered into a Business Incentive Grant Agreement for operating space renovations at the OWNER's property located at 1821 N. State Road 7, Margate, FL 33063 (hereinafter referred to as the "Original Agreement"); and

**WHEREAS**, the Original Agreement provides that all improvements shall be completed on or before September 9, 2019; and

**WHEREAS**, the MCRA and the OWNER desire to enter into this First Amendment to the Original Agreement to provide for the OWNER with additional time to complete the improvements to the MCRA's satisfaction, and to submit the necessary documentation to the MCRA in order to obtain the reimbursement of funds provided in the Original Agreement.

**NOW THEREFORE**, in consideration of the promises, mutual covenants, provisions and undertakings hereinafter contained and for other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the parties agree as follows:

1. That the recitals set forth above are true and correct and are incorporated herein by reference.

2. That the MCRA and the OWNER agree to extend the deadline to complete the project to October 30, 2019. The grant shall be considered abandoned and the MCRA shall not be obligated to make any reimbursements if the project is not completed by October 30, 2019.

3. That except as amended herein, the MCRA and OWNER ratify, approve and reaffirm the terms of the Original Agreement, and the Original Agreement shall remain in full force and effect, except as amended herein.

4. In the event of any conflict or ambiguity by and between the terms and provisions of the Original Agreement and this First Amendment, the terms and provisions of this First Amendment shall control to the extent of any such conflict or ambiguity.

**(SIGNATURE PAGE TO FOLLOW)**

IN WITNESS OF THE FOREGOING, the parties have set their hands and seals the day and year first written above.

MARGATE COMMUNITY  
REDEVELOPMENT AGENCY

BY: [Signature]  
TOMMY RUZZANO, CHAIR

ATTEST:

[Signature]  
JEFF CRIS, EXECUTIVE DIRECTOR

VO AN VIETNAMESE RESTAURANT, LLC

By: [Signature]  
Print Name: PHONG T RUONG  
Title: Owner

ATTEST:

By: Carleen Steadman  
Carleen Steadman  
Print Name and Title

(SEAL)

STATE OF Florida )  
COUNTY OF Broward )

SS:

BEFORE ME, an officer duly authorized by law to administer oaths and take acknowledgments, personally appeared Phong Thanh Truong as \_\_\_\_\_ authorized to do business in the State of Florida, and acknowledged executed the foregoing Agreement as the proper official of VO AN VIETNAMESE RESTAURANT, LLC, for the use and purposes mentioned in it and affixed the official seal of the company, and that the instrument is the act and deed of that company. He or She is personally known to me or has produced DRIVER License as identification.

IN WITNESS OF THE FOREGOING, I have set my hand and official seal at in the State and County aforesaid on this 20<sup>th</sup> day of September, 2019.

Melissa M Miller  
NOTARY PUBLIC

My Commission Expires:

