

CITY OF MARGATE, FLORIDA

RESOLUTION NO. _____

A RESOLUTION OF THE CITY OF MARGATE, FLORIDA, APPROVING THE MILLAGE RATE FOR THE CITY OF MARGATE FOR FISCAL YEAR 2020/2021 IN THE AMOUNT OF 7.7383 MILLS PER THOUSAND DOLLARS OF ASSESSED VALUATION (WHICH INCLUDES .6212 FOR VOTED DEBT SERVICE); THAT THE OPERATING MILLAGE RATE OF 7.1171 IS 5.48% HIGHER THAN THE ROLL-BACK RATE OF 6.7471; AND PROVIDING FOR AN EFFECTIVE DATE.

BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF MARGATE, FLORIDA:

SECTION 1: That the City Commission of the City of Margate, Florida, adopts the millage rate for the City of Margate in the amount of 7.7383 per one thousand dollars (\$1,000) of assessed valuation, including a millage levy of .6212 for voted debt service, for fiscal year 2020/2021.

SECTION 2: That the operating millage rate of 7.1171 is 5.48% higher than the roll-back rate of 6.7471.

SECTION 3: That this Resolution shall become effective immediately upon its passage.

PASSED, ADOPTED AND APPROVED THIS ____ day of _____, 2020.

ATTEST:

JOSEPH J. KAVANAGH
CITY CLERK

MAYOR TOMMY RUZZANO

RECORD OF VOTE

Caggiano	_____
Simone	_____
Arserio	_____
Schwartz	_____
Ruzzano	_____