

LAW OFFICES
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September 29, 2020

VIA EMAIL AND U.S. REGULAR MAIL

James A. Wilbur, Chair
City of Margate Employees
Benefit Trust Fund
City of Margate
5790 Margate Blvd.
Margate, FL 33063

Re: Engagement w/Mierzwa & Floyd, P.A.
File No. 982497.0125

Dear Jim:

At the present time, the firm charges \$270 an hour for legal services performed. The purpose of this letter is to request that the hourly rate be increased to \$290, effective December 1, 2020. This would be the first increase in two years.

The firm is in the process of requesting a similar rate increase to all Voluntary Employees Beneficiary Associations (VEBAs) represented by the firm. As you know, even at the increased rate, this firm's hourly rate is at, or below, the market rate. The firm represents more public sector VEBAs than any other firm in the State.

Could you please have this matter placed on the agenda for the next meeting of the Board of Trustees? Thank you.

Sincerely,

Matthew J. Mierzwa, Jr.

MJM/rm

c Mark W. Floyd, Esquire (via email only)