

MARGATE COMMUNITY REDEVELOPMENT AGENCY

RESOLUTION NO.

A RESOLUTION OF THE MARGATE COMMUNITY REDEVELOPMENT AGENCY, APPROVING THE FIRST AMENDMENT TO THE NEW BUSINESS INCENTIVE GRANT AGREEMENT BETWEEN THE MARGATE COMMUNITY REDEVELOPMENT AGENCY AND CULVER'S OF MARGATE, LLC FOR THE DEVELOPMENT OF THE CULVER'S RESTAURANT LOCATED AT 5510 WEST COPANS ROAD, MARGATE, FLORIDA ("AGREEMENT"); PROVIDING FOR THE INCLUSION OF MEDALIST RESTAURANT, LLC, AS A PARTY TO THE AGREEMENT; AUTHORIZING THE CHAIR AND EXECUTIVE DIRECTOR TO EXECUTE THE AMENDMENTS; PROVIDING FOR AN EFFECTIVE DATE.

BE IT RESOLVED BY THE BOARD OF THE MARGATE COMMUNITY REDEVELOPMENT AGENCY OF MARGATE, FLORIDA:

SECTION 1: That the Board of the Margate Community Redevelopment Agency hereby approves the First Amendment to the New Business Incentive Grant Agreement between the Margate Community Redevelopment Agency, Culver's of Margate, LLC, (the "Agreement") to provide for the inclusion of Medalist Restaurant, LLC, as a party to the Agreement, and authorizes the Chair and Executive Director to execute the First Amendment to the New Business Incentive Grant Agreement, a copy of which is attached as Exhibit "A."

Section 2: That this Resolution shall become effective immediately upon its passage.

PASSED, ADOPTED, AND APPROVED THIS 14th day of April, 2021.

Chair Tommy Ruzzano

RECORD OF VOTE

Simone	_____
Arserio	_____
Schwartz	_____
Caggiano	_____
Ruzzano	_____