

**FIRST AMENDMENT
TO BUSINESS INCENTIVE GRANT PROGRAM AGREEMENT**

THIS FIRST AMENDMENT TO THE BUSINESS INCENTIVE GRANT AGREEMENT (“First Amendment”) is made as of this ____ day of April, 2021, by and between CULVERS OF MARGATE, LLC, with its principal place of business located at 1700 E. Las Olas Boulevard, Suite 206, Fort Lauderdale, FL 33301 (hereinafter referred to as “RECIPIENT”), MEDALIST RESTAURANT GROUP, LLC, with its principal place of business located at 1700 E. Las Olas Boulevard, Suite 206, Fort Lauderdale, FL 33301, and the MARGATE COMMUNITY REDEVELOPMENT AGENCY, a Florida public agency created pursuant to Chapter 163, Florida Statutes, with an address of 5790 Margate Blvd., Margate, FL 33063 (hereinafter referred to as the “MCRA”).

W I T N E S S E T H:

WHEREAS, on November 13, 2019, the MCRA and RECIPIENT entered into a Business Incentive Grant Agreement for operating space renovations at the RECIPIENT’s property located at 5510 W. Copans Road, Margate, FL 33063 (hereinafter referred to as the “Original Agreement”); and

WHEREAS, the RECIPIENT advised the MCRA that another party contributed funds to pay for the improvements required pursuant to the Original Agreement, and the MCRA and RECIPIENT desire to enter into this First Amendment to provide for the additional party and additional Grantee under the Original Agreement; and

WHEREAS, the MCRA recognizes that Medalist Restaurant Group, LLC contributed funds to pay the cost of the improvements to the RECIPIENT’s property in a manner consistent with the terms and conditions of the Original Agreement, and the MCRA acknowledges that Medalist Restaurant Group, LLC can be acknowledged as grant recipients pursuant to the terms and conditions of the Original Agreement.

NOW, THEREFORE, in consideration of the promises, mutual covenants, provisions, and undertakings hereinafter contained, and for other good and valuable considerations, the receipt and sufficiency of which is hereby acknowledged, the parties agree as follows:

1. That the recitals set forth above are true and correct and are incorporated herein by reference.

2. That the MCRA and RECIPIENT agree to amend the Original Agreement to include Medalist Restaurant Group, LLC as an authorized grant recipient under the terms and conditions of the Original Agreement, as amended.

3. That Medalist Restaurant Group, LLC, agrees to comply with, and be bound by all of the terms and conditions of the Original Agreement, as amended.

4. That except as amended herein, the MCRA, RECIPIENT, and Medalist Restaurant Group ratify, approve and reaffirm the terms of the Original Agreement, as amended by the First Amendment, which shall remain in full force and effect.

5. In the event of any conflict or ambiguity by and between the terms and provisions of the Original Agreement, and this First Amendment, the terms and provisions of this First Amendment shall control to the extent of any such conflict or ambiguity.

(SIGNATURE PAGE TO FOLLOW)

**SIGNATURE PAGE FOR FIRST AMENDMENT TO BUSINESS INCENTIVE GRANT
AGREEMENT FOR CULVERS OF MARGATE**

IN WITNESS OF THE FOREGOING, the parties have set their hands and seals the day
and year first written above.

MARGATE COMMUNITY
REDEVELOPMENT AGENCY

BY: _____
Tommy Ruzzano, Chair

ATTEST:

Cale Curtis, Executive Director

CULVERS OF MARGATE, LLC

By: _____
Eric Pierce, Manager

MEDALIST RESTAURANT GROUP, LLC

By: _____
Eric Pierce, Manager