

MARGATE COMMUNITY REDEVELOPMENT AGENCY

RESOLUTION NO.

A RESOLUTION OF THE MARGATE COMMUNITY REDEVELOPMENT AGENCY ("MCRA"), REINSTATING THE MCRA'S NEW BUSINESS INCENTIVE GRANT PROGRAM; PROVIDING FOR GUIDELINES FOR THE NEW BUSINESS INCENTIVE GRANT PROGRAM; PROVIDING AN EFFECTIVE DATE.

BE IT RESOLVED BY THE BOARD OF THE MARGATE COMMUNITY REDEVELOPMENT AGENCY OF MARGATE, FLORIDA:

SECTION 1: That on January 15, 2020, pursuant to Resolution 627, the Board of the Margate Community Redevelopment Agency (MCRA"), directed MCRA staff to not accept any further applications for any MCRA grant program approved prior to December 1, 2019, including the New Business Incentive Grant Program.

SECTION 2: That, pursuant to this Resolution, the MCRA Board of Commissioners desires, at this time, to reinstate the New Business Incentive Grant, and hereby approves the New Business Incentive Grant Program Guidelines which are attached hereto as Exhibit "A," and made a part of this Resolution.

SECTION 3: That this Resolution shall become effective immediately upon its passage.

PASSED, ADOPTED, AND APPROVED THIS 12TH DAY OF MAY, 2021.

Chair Tommy Ruzzano

RECORD OF VOTE

Simone	_____
Arserio	_____
Schwartz	_____
Caggiano	_____
Ruzzano	_____