

MARGATE COMMUNITY REDEVELOPMENT AGENCY

RESOLUTION NO.

A RESOLUTION OF THE MARGATE COMMUNITY REDEVELOPMENT AGENCY ("MCRA") APPROVING THE PURCHASE AND SALE AGREEMENT BETWEEN THE CITY OF MARGATE AND THE MARGATE COMMUNITY REDEVELOPMENT AGENCY FOR THE CONVEYANCE OF THE COVERED ATHLETIC FIELD FACILITY PROPERTY, INCLUDING ALL IMPROVEMENTS; AUTHORIZING THE CHAIR AND EXECUTIVE DIRECTOR TO EXECUTE THE PURCHASE AND SALE AGREEMENT AND ANY DOCUMENTS REQUIRED TO CLOSE THE TRANSACTION INCLUDING, BUT NOT LIMITED TO THE DEED, THE CLOSING STATEMENT, AND THE BILL OF SALE; PROVIDING AN EFFECTIVE DATE.

BE IT RESOLVED BY THE BOARD OF THE MARGATE COMMUNITY REDEVELOPMENT AGENCY OF MARGATE, FLORIDA:

SECTION 1: That the Board of the Margate Community Redevelopment Agency ("MCRA"), hereby approves the Purchase and Sale Agreement between the City of Margate and the Margate Community Redevelopment Agency for the Conveyance of the Covered Athletic Field Property and Improvements (the "Agreement"), a copy of which is attached hereto as Exhibit "A."

SECTION 2: That the MCRA Chair and Executive Director are hereby authorized and directed to execute the Agreement, and any documents required to close the transaction, including, but not limited to the deed, closing statement, and bill of sale, and to take all further action consistent with this Resolution.

SECTION 3: That this Resolution shall become effective immediately upon its passage.

PASSED, ADOPTED, AND APPROVED THIS 12<sup>TH</sup> DAY OF MAY, 2021.

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Chair Tommy Ruzzano

RECORD OF VOTE

Simone	_____
Arserio	_____
Schwartz	_____
Caggiano	_____
Ruzzano	_____