

MARGATE COMMUNITY REDEVELOPMENT AGENCY

RESOLUTION NO.

A RESOLUTION OF THE MARGATE COMMUNITY REDEVELOPMENT AGENCY; APPROVING THE FIRST AMENDMENT TO THE BUSINESS LEASE AGREEMENT BETWEEN THE MARGATE COMMUNITY REDEVELOPMENT AGENCY AND MARGATE BLVD HARDWARE STORE, INC. FOR THE PROPERTY LOCATED AT 5833B, 5841, AND 5861 MARGATE BOULEVARD, MARGATE, FLORIDA; AUTHORIZING THE EXECUTIVE DIRECTOR TO EXECUTE THE BUSINESS LEASE AMENDMENT; PROVIDING AN EFFECTIVE DATE.

BE IT RESOLVED BY THE BOARD OF THE MARGATE COMMUNITY REDEVELOPMENT AGENCY OF MARGATE, FLORIDA:

SECTION 1: That the Board of the Margate Community Redevelopment Agency ("MCRA"), hereby approves the First Amendment to the Business Lease Agreement between the Margate Community Redevelopment Agency and Margate Blvd Hardware Store, Inc., for the property located at 5833B, 5841, and 5861 Margate Boulevard, Margate, Florida, a copy of which is attached hereto as Exhibit "A."

SECTION 2: That the Board of the Margate Community Redevelopment Agency ("MCRA"), hereby agrees to release Lessee from its obligations under the Business Lease for the portion of the Premises located at 5865 Margate Boulevard, effective September 30, 2021.

SECTION 3: That the MCRA Executive Director is hereby authorized and directed to execute the First Amendment to the Business Lease Agreement with Margate Blvd Hardware Store, Inc., a copy of which are attached hereto and specifically made a part of this Resolution as Exhibit "A."

SECTION 4: That this Resolution shall become effective immediately upon its passage.

RESOLUTION
OCTOBER 13, 2021
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PASSED, ADOPTED, AND APPROVED THIS 13TH DAY OF OCTOBER, 2021.

Chair Tommy Ruzzano

RECORD OF VOTE

Simone	_____
Arserio	_____
Schwartz	_____
Caggiano	_____
Ruzzano	_____