



# ***Advanced Asset Management, Inc.***

## **Real Property Support Services**

5909 Margate Boulevard  
Margate, Florida 33063  
(954) 817-1041

October 21, 2021

Mr. Cale Curtis  
Executive Director  
Margate Community Redevelopment Agency  
5790 Margate Boulevard  
Margate, Florida 33063

**RE: SITE IMPROVEMENTS – HURRICANE PROTECTION**

**CHEVY CHASE PLAZA  
1031 North State Road 7  
Margate, Florida 33063**

**MARGATE SHOPPING CENTER  
5801 Margate Boulevard  
Margate, Florida 33063**

Dear Mr. Curtis:

At your request, AAM is now providing their estimates of two methods to obtain hurricane protection for storefronts at the MCRA owned plazas. We have used typical industry costs per square foot for providing impact storefronts and accordion shutters. We have included rear door replacement, two garage door replacements, modifications necessary to anchor new storefront frames at the ceiling/soffit, engineering fees and 10% for permitting and contingencies.

For upgrading all openings to impact storefronts and rear door replacements at Margate Shopping Center we estimate \$633,000, and for Chevy Chase Plaza \$455,000.

To install a manual accordion shutter system, and rear door replacements at Margate Shopping Center we estimate \$218,000 and for Chevy Chase Plaza \$188,000.

We can provide these numbers detailed to each space if needed. Should you want to discuss this further, I may be reached at (954) 817-1041.

Sincerely,

**ADVANCED ASSET MANAGEMENT, INC.**

Jim Nardi  
President