Legislation Details (With Text)

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Type:	Presentation(s)	**Status:**	Agenda Ready	
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On agenda:	2/21/2019	**Final action:**		
Title:	DISCUSSION ON PROPOSED PARKS AND RECREATION BOND PROJECTS.			
Sponsors:				
Indexes:				
Code sections:				
Attachments:	1. Budget FY19 Bond CIP, 2. 18-056 Bond Issuance Resolution, 3. Bond Reso Exhibit A, 4. Workshop Bond Projects Chart			

Date	Ver.	Action By	Action	Result

TO: Mayor and City Commission

FROM: Samuel A. May, City Manager

DATE: February 21, 2019

DISCUSSION ON PROPOSED PARKS AND RECREATION BOND PROJECTS.

BACKGROUND: On May 16, 2018, Resolution 18-056 for the issuance of General Obligation (GO) Bonds was approved. On November 6, 2018 the electors of the City of Margate approved the issuance of the GO bonds, not to exceed $10,000,000, to finance the costs of acquiring, constructing, equipping, renovating, replacing and improving parks and recreation projects within the City.

RECOMMENDATION: To determine the projects that will be completed using bond proceeds, including each project's scope, proposed budget, and priority. Only projects that were originally listed on Exhibit A of Resolution 18-056 may be considered.

FISCAL IMPACT: Proposed bond projects include:

Project	FY 2019 Budgeted Cost	Workshop Proposed
Oriole Park	$1,500,000	$ 948,750
Southeast Park	2,250,000	1,900,000
Centennial Park	1,500,000	1,293,750
Blueway Trail *	250,000	-
Fitness Mile **	500,000	-
Andrews Field	500,000	575,000
LED Sports Lighting	-	1,500,000
Vinson Park	3,500,000	3,232,500
Contingency	-	350,000

	Total	$10,000,000	$ 9,800,000

*Blueway Trail Improvements has since been awarded grant funds and should therefore be removed from consideration.
**A grant was submitted for Fitness Mile Improvements and should therefore be removed from consideration.

CONTACT PERSON: Samuel A. May, City Manager