City of Margate

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Legislation Details (With Text)

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File created:	9/20/2018			**In control:**	Community Redevelopment Agency Special Meeting
On agenda:	9/27/2018			**Final action:**	
Title:	RESOLUTION OF THE MARGATE COMMUNITY REDEVELOPMENT AGENCY APPROVING FISCAL YEAR 2018-2019 ANNUAL BUDGET				
Sponsors:					
Indexes:					
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Attachments:	1. RESOLUTION, 2. BACKGROUND: EXHIBIT A, 3. PRESENTATION - Revised				

Date	Ver.	Action By	Action	Result

TO: Chair and Members of the Board

FROM: Samuel A. May, Executive Director

DATE: September 27, 2018

RESOLUTION OF THE MARGATE COMMUNITY REDEVELOPMENT AGENCY APPROVING FISCAL YEAR 2018-2019 ANNUAL BUDGET

BACKGROUND: At the CRA workshops held on August 20, 2018, and September 6, 2018, MCRA staff presented the proposed FY 2018-2019 annual budget including revenue, operations and capital improvements projects. The attached budget is being presented as the final version.

As per Florida Statute 163 Part III, the annual budgets for CRA's are required to be approved by September 30th of each year.

RECOMMENDATION: Approve the Annual Budget for the Margate CRA for fiscal year 2019.

FISCAL IMPACT: The total for the proposed budget for fiscal year 2018-2019 is $24,090,054.

CONTACT PERSON: Samuel A. May, Executive Director

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