Legislation Details (With Text)

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Title:	RESOLUTION: APPROVING A FIFTH AMENDMENT TO THE AGREEMENT WITH ADVANCED ASSET MANAGEMENT TO PROVIDE FOR OWNER REPRESENTATIVE SERVICES FOR CHEVY CHASE PLAZA CAPITAL IMPROVEMENTS				
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Attachments:	1. RESOLUTION, 2. AGREEMENT, 3. BACKGROUND: SCOPE OF SERVICES, 4. BACKGROUND: AAM CONTRACT, 5. BACKGROUND: CONTRACT FEE SCHEDULE, 6. BACKGROUND: AAM CONTRACT EXTENSION				

Date	Ver.	Action By	Action	Result

TO: Chair and Members of the Board

FROM: Samuel A. May, Executive Director

DATE: June 12, 2019

RESOLUTION: APPROVING A FIFTH AMENDMENT TO THE AGREEMENT WITH ADVANCED ASSET MANAGEMENT TO PROVIDE FOR OWNER REPRESENTATIVE SERVICES FOR CHEVY CHASE PLAZA CAPITAL IMPROVEMENTS

BACKGROUND: At the February 19, 2019 MCRA meeting, the MCRA's contract with Jim Nardi, property manager, Advanced Asset Management, was amended to provide for Owner Representative services to assist the MCRA with the coordination and oversight of the Ace Plaza improvement project (copy attached). This project is well underway and is slated for completion on or about July 4, 2019.

The MCRA proposes utilizing Advanced Asset Management for Owner Representative services for the coordination and administration of the Chevy Chase Plaza capital improvement project which includes, but is not limited to stormwater pipe lining, asphalt and striping of parking lot, sidewalk repairs/painting, mansard repairs, roof coating, façade and mansard painting, stonework on columns, lighting, signage, and landscaping work. A copy of Mr. Nardi's proposal is attached.

RECOMMENDATION: Amending the agreement with Advanced Asset Management for Owner Representative services for Chevy Chase Plaza and approving a lump sum fee of $19,500 payable in two increments: 50% to be paid after sidewalk and parking lot paving is completed; the remaining 50% to be paid

upon completion of all improvements.

FISCAL IMPACT: $19,500 to be charged to #340-0510-512.69-09 Chevy Chase Plaza Facade

CONTACT PERSON: Samuel A. May, Executive Director